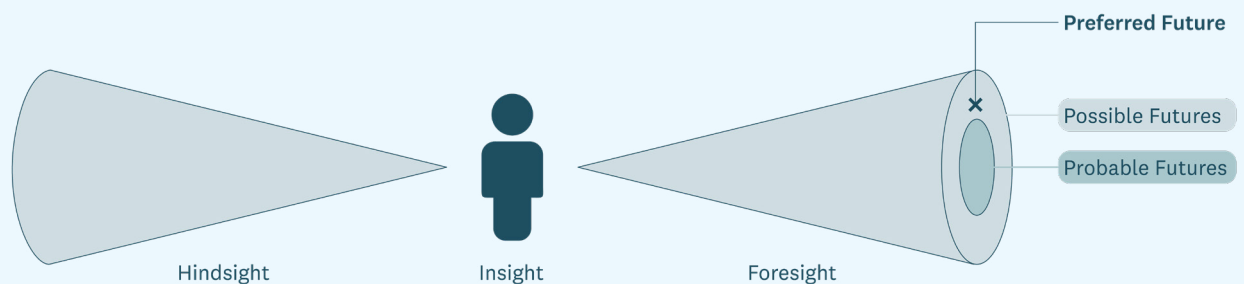


2020 / 2021
Annual
Integrated
Report

MCGUINNESS INSTITUTE
TE HONONGA WAKA

The McGuinness Institute is
a non-partisan think tank
working towards a sustainable
future for New Zealand.

The Institute applies hindsight, insight
and foresight to explore major challenges
and opportunities facing New Zealand over
the long term.



OUR LOCATION

We are situated in the Wellington
Free Ambulance Building at
Level 2, 5 Cable Street,
Wellington, New Zealand

CONTACT US

We welcome your feedback.
Please contact us on
04 499 8888 or at
enquiries@mcguinnessinstitute.org

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FROM THE CHIEF EXECUTIVE

As with most organisations, COVID-19 has had an impact on our work programme, albeit small in comparison with the challenges many families have had to deal with and the trials our medical workforce and border workers have faced and continue to face.

The McGuinness Institute continues to be a strong advocate for a royal commission on New Zealand's response to COVID-19. This led to a major restructure of the Ministry of Health. We suspect that an in-depth review will lead to changes not only in our health-care system, but also our education system (due to unequal access to devices and broadband and a reduction in international students) and supply-chain infrastructure (especially our ports and airways). All three areas struggled under the strain of COVID-19, illustrating how interconnected our systems have become.

Highlights over the last year includes two major events where speakers and participants were bold, inquiring and dynamic:

- *A Near Horizon* – a panel discussion on climate change reporting with Mark Carney, Adrian Orr and James Shaw.
- *Mission Aotearoa: Mapping our future* – a webinar discussing New Zealand's long-term future.

I am delighted we were able to complete a major report, *Report 17: ReportingNZ: Building a Reporting Framework Fit for Purpose*, along with our analysis of the



2020 NZNO PPE Survey and two working papers – one on political agreements and one on royal commissions. Just before Christmas we published our signature book *Nation Dates*. This is our fourth edition and contains a COVID-19 timeline, a government net worth timeline, a New Zealand Wars timeline and much more. It reminded me that an understanding of history and change is central to thinking clearly about possible futures. In 2011, when preparing the first edition of *Nation Dates*, I came across an article written in 1900 for *The New Zealand Illustrated Magazine* by 31-year-old West Coast MP Patrick O'Regan. His article *One Hundred Years Hence* describes one possible future for New Zealand in the year 2000. New Zealand has a good record when it comes to thinking long term.

While researching *Nation Dates*, I was struck by a statement made some years ago that the mood of the people had changed. This is an interesting turn of phrase and it resonated. COVID-19 has, in futurists' language, been noisy; it has dominated not only our radio waves but our brain waves as well.

Michael Cullen, in his *Think Piece 35 – Where next? A Garden of Eden or a Slough of Despond?*, notes, ‘It is time to move beyond self-congratulation on what we did during the crisis,’ and, ‘Hopefully, looking ten years down the track, we could see a leaner, more agile, more interactive bureaucracy working with many different partners towards shared goals. At the moment we have a team of five million where part of the team wants to keep the ball all the time and the rest run around in circles.’

If we are going to move beyond self-congratulation, we need our organisations to develop a faster policy response. To this end, I am delighted we now have a new policy instrument to do just that. In 2021/22, every chief executive of a government department must now publicly issue a ‘long-term insights briefing’ (see Schedule 8 of the Public Service Act 2020). The fact that this is prepared independently of ministers enables space for critical and creative thinking. Our hope is that chief executives take the time over summer to think, reflect and utilise this opportunity to share their thoughts, voice their concerns and generally inform the public on what they see when sitting in New Zealand’s top public policy jobs.

To help us navigate some of these changes, the Institute organised for Isabella Smith, our Head of Research, to attend an online Harvard course: Leadership and Character in Uncertain Times. I highly recommend her blog review of the course. I also asked Lachlan Rule and Reuben Brady to review our work and put forward some ideas that MPs might like to consider over the summer break.

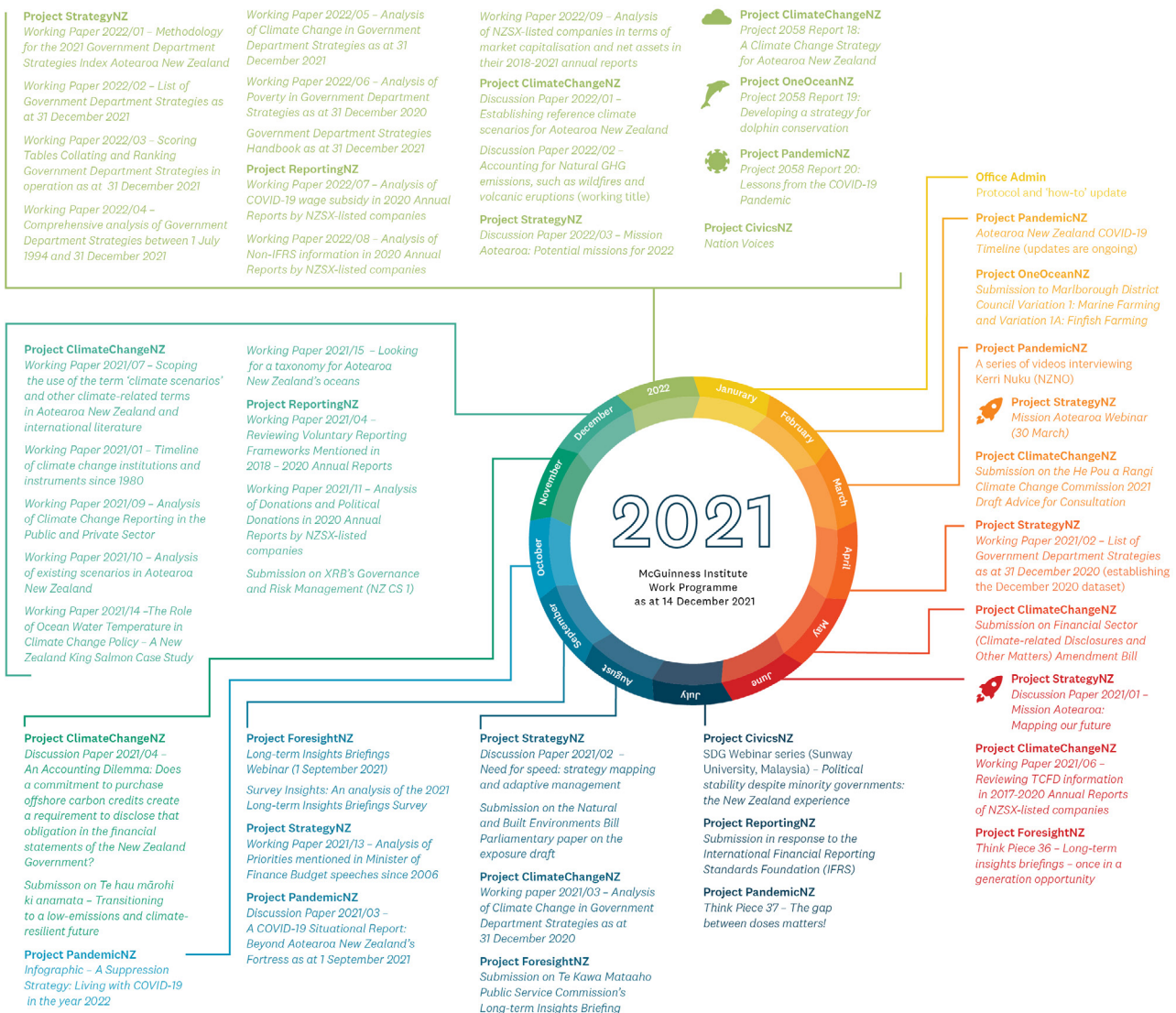
To close, we would like to thank those at the front line keeping us all safe. I also want to acknowledge small business owners; many have had to close over the lockdown and some have not recovered. It has been hard on our most vulnerable businesses and we wish you a particularly innovative summer as you take time to rebuild and redirect your energies into other business opportunities.

We also want to acknowledge those who have collaborated with us over the last eighteen months. Thank you for your trust. In particular, we thank the Governor-General, Rt Hon Dame Patsy Reddy, and the New Zealand Treasury. Thank you also to the team at Willis Bond, who continue to financially support the Institute to think independently about public policy and New Zealand’s long-term future. Thank you to our patrons, who are so generous with their time. We would not be able to do what we do without your advice on how to navigate tricky areas of public policy. Lastly, thank you to my wonderful team. You have worked hard during difficult times. Your ongoing positive support has made all the difference in a difficult year – thank you.



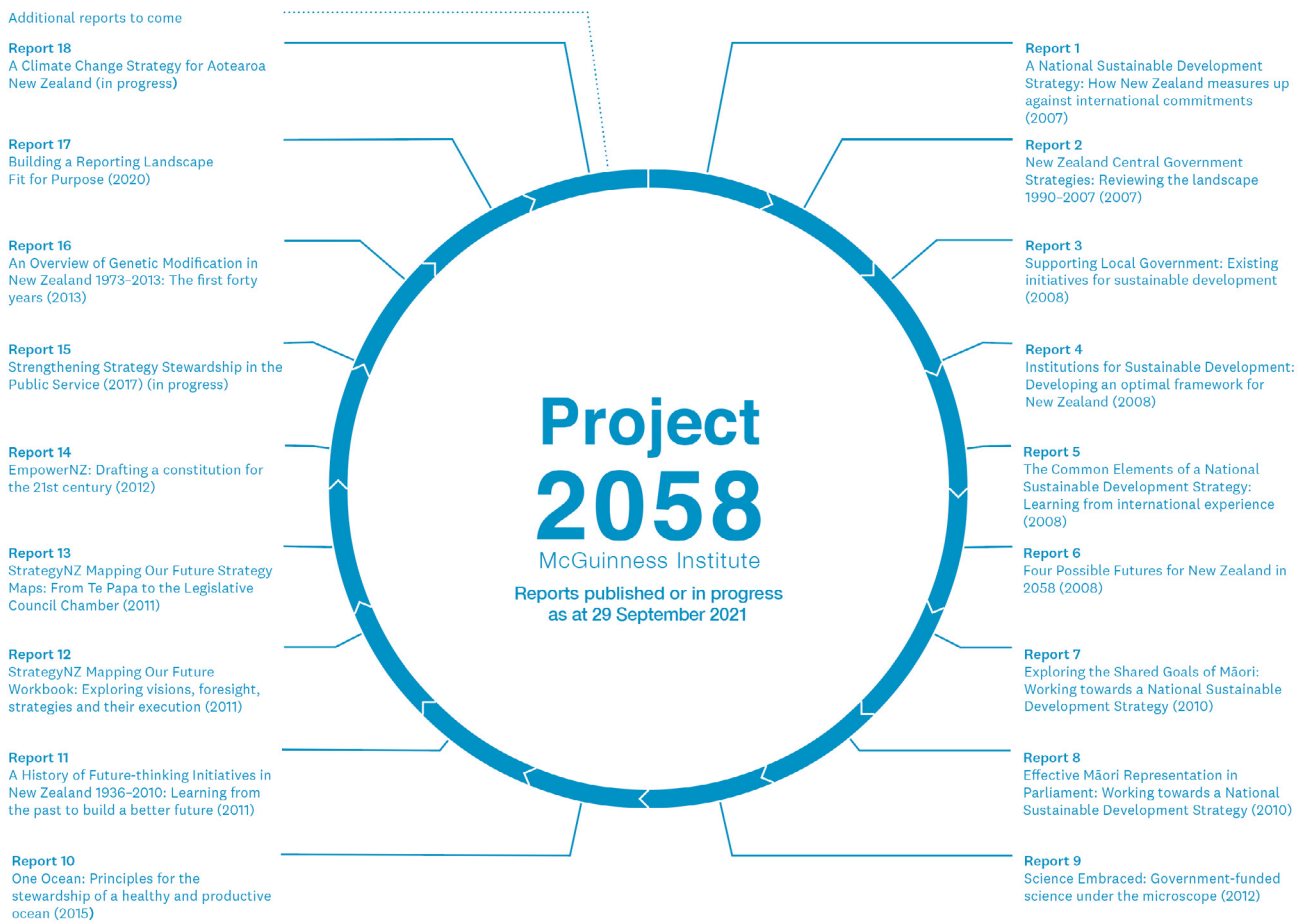
Wendy McGuinness
Chief Executive
December 2020

2021 WORK PROGRAMME



PROJECT 2058

Project 2058 is the McGuinness Institute’s flagship project. Its strategic aim is to promote integrated long-term thinking, leadership and capacity-building. This is so that New Zealand can effectively explore and manage risks and opportunities going into the year 2058. Sitting within *Project 2058* are our policy and research reports.



PUBLICATIONS

April 2020 – March 2021

DATE	REPORTS
June 2020	<i>Report 17 – ReportingNZ: Building a Reporting Framework Fit for Purpose</i>

DATE	WORKING PAPERS	BACKGROUND TO
April 2020	<i>2020/01 – Analysis of options if P2/N95 masks are no longer available</i>	Project PandemicNZ
May 2020	<i>2020/02 – The Role of a Directors’ Report: An analysis of the legislative requirements of selected Commonwealth countries</i>	Project ReportingNZ
June 2020	<i>2020/03 – Reporting Requirements of Five Types of Entities</i>	Project ReportingNZ
	<i>2020/04 – Analysis of Climate Reporting in the Public and Private Sectors</i>	Project ClimateChangeNZ
	<i>2020/05 – Reviewing Voluntary Reporting Frameworks mentioned in 2019 Annual Reports</i>	Project ReportingNZ
July 2020	<i>2020/06 – Letter to the Minister on AgResearch’s approval for GM animals in light of pandemic risk</i>	Project PublicScienceNZ
September 2020	<i>2020/07 – Analysis of the 2017 Labour-New Zealand First Coalition Agreement, three years on</i>	Project CivicsNZ
	<i>2020/08 – Analysis of the 2017 Labour-Green Party Confidence and Supply Agreement, three years on</i>	Project CivicsNZ
November 2020	<i>2020/09 – A Forestry-Centric Investigation of the New Zealand Emissions Trading Scheme</i>	Project ClimateChangeNZ
December 2020	<i>2020/11 – A List of Coalition Agreements and Support Agreements since 1996</i>	Project CivicsNZ
March 2021	<i>2020/10 – A List of Royal Commissions since 1855</i>	Project CivicsNZ
	<i>2020/12 – An analysis of the responses to the ‘Open Letter to District Health Boards (dated 25 March 2020)’</i>	Project PandemicNZ

DATE	DISCUSSION PAPERS
December 2020	<i>Briefing to the Incoming Government</i>

DATE	SURVEYS
May 2020	<i>Survey Insights: An analysis of the 2020 NZNO PPE Survey</i>

DATE	SUBMISSIONS AND PROPOSALS
September 2020	<i>NZKS's application to vary condition 36 of U140294</i>
	<i>NZKS's application to vary condition 40 of U140296</i>
February 2021	<i>Marlborough District Council Variation 1: Marine Farming and Variation 1A: Finfish Farming</i>
March 2021	<i>He Pou a Rangi Climate Change Commission 2021 Draft Advice for Consultation</i>

DATE	THINK PIECES
April 2020	<i>Think Piece 33 – The Long Normal: Preparing the National Reserve Supply (NRS) for pandemic cycles</i>
	<i>Think Piece 34 – I am hungry for a vision for our country</i>
June 2020	<i>Think Piece 35 – Where next? A Garden of Eden or a Slough of Despond?</i>

DATE	BOOKS AND JOURNALS
December 2020	<i>Nation Dates (fourth edition)</i>

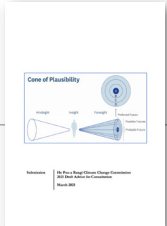
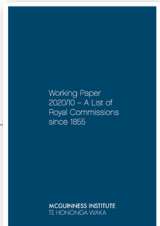
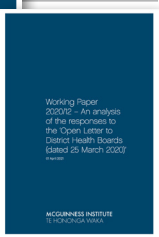
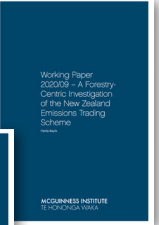
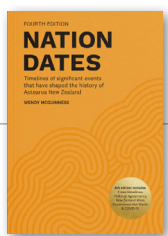
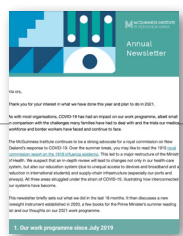
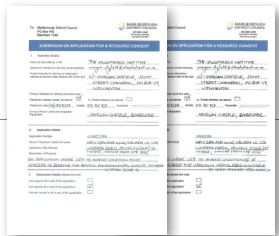
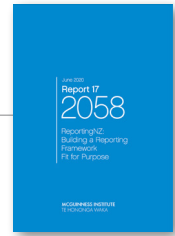
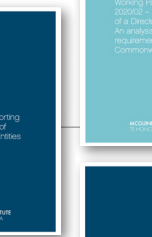
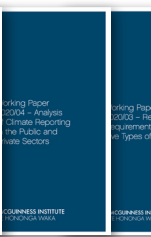
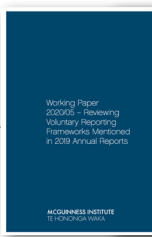
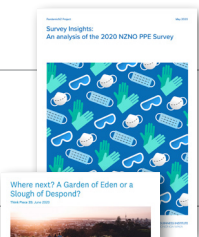
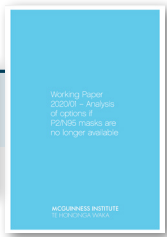
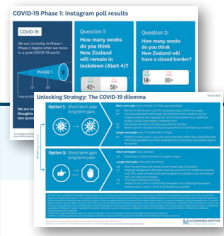
DATE	MCGUINNESS INSTITUTE E-LETTERS
December 2020	Issue 21

DATE	PRESS RELEASES
September 2020	The 2017 Political Party Agreements – Three Years On

DATE	INFOGRAPHICS
April 2020	Unlocking Strategy: the COVID-19 dilemma
	Country graphs: Mapping the COVID-19 curves

DATE	SLIDESHOWS
June 2020	Launch of Project 2058: Report 17 – ReportingNZ: Building a Reporting Framework Fit for Purpose
September 2020	Survey Insights: An analysis of the 2020 NZNO PPE Survey
February 2021	Climate Change Reporting: How to prepare and report climate scenarios
12 March 2021	Scenario Development– Victoria University of Wellington

	<p>2020</p> <p>APRIL</p>	
	<p>MAY</p>	
	<p>JUNE</p>	
	<p>JULY</p>	
	<p>AUGUST</p>	
	<p>SEPTEMBER</p>	
	<p>OCTOBER</p>	
	<p>NOVEMBER</p>	
	<p>DECEMBER</p>	
	<p>2021</p> <p>JANUARY</p>	
	<p>FEBRUARY</p>	
	<p>MARCH</p>	



A NEAR HORIZON WEBINAR

28 May 2020

On 28 May 2020, Simpson Grierson, Climate Disclosure Standards Board (CDSB) and the McGuinness Institute hosted a virtual roundtable discussion to hear the perspectives of some of the world's thought leaders on climate change and finance: Mark Carney (UN Special Envoy for Climate Action and Finance and former Governor of the Bank of England), Adrian Orr (Governor of the Reserve Bank of New Zealand) and James Shaw (Minister for Climate Change, Minister for Statistics and Associate Minister of Finance). They discussed rapid pathways to achieve New Zealand's transition to a low-carbon future, with a particular focus on the Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).



A Near Horizon speakers: Mark Carney, Adrian Orr, and James Shaw.

The second part of the webinar was a Q&A between the three panellists and other guests: Angela Mentis (CEO, Bank of New Zealand); Matt Whineray (CEO, NZ Super Fund); Mardi McBrien (CEO, CDSB); and Martijn Wilder (founding partner, Pollination Group). The event was co-chaired by Mark Baker-Jones (Simpson Grierson) and Wendy McGuinness (McGuinness Institute).



Q&A guests: Angela Mentis, Matt Whineray, Mardi McBrien and Martijn Wilder.

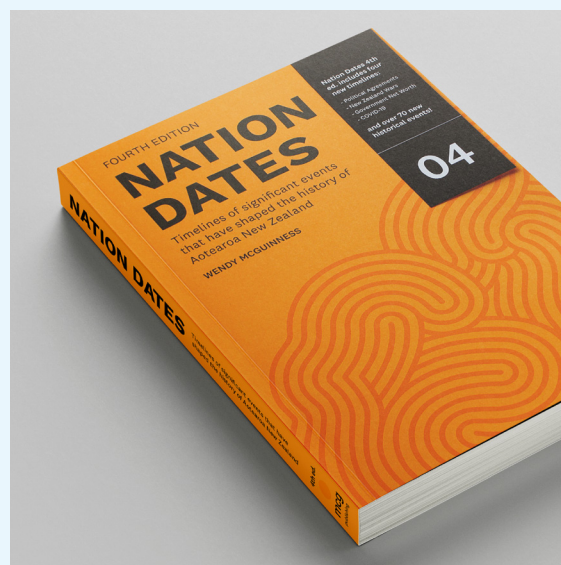
The 2100 plus registrants, as part of the signing up process, were asked to answer four preset questions as means of gauging pre-existing knowledge and attitudes towards TCFD. There was overwhelming support from the majority of respondents on increasing climate-related financial disclosures (89%) and making them mandatory (79%). This set the course of the event, which discussed how the disclosures are to be embedded, rather than if they should be. The video has been timestamped for ease of use and can be viewed on our YouTube channel [here](#). To read the Q&A and learn more about the event, see [here](#).

NATION DATES

December 2020

On 2 December 2020 McGuinness Institute published the fourth edition of *Nation Dates: Timelines of significant events that have shaped the history of Aotearoa New Zealand*. Nation Dates presents timelines of significant events that have shaped Aotearoa New Zealand as a nation. Threads link related events and illustrate patterns that have formed over time. More than just a record of the past, Nation Dates provides invaluable context for the future at a time when society is facing major questions about the way forward. The fourth edition includes four new timelines: Political Agreements, New Zealand Wars, Government Net Worth and COVID-19.

More about Nation Dates can be found at nationdatesnz.org.



MISSION AOTEAROA

30 March 2021

On 30 March 2021 McGuinness Institute hosted a webinar discussing New Zealand's long-term future. This event marked 10 years since our *StrategyNZ* workshop, in which Sir Paul Callaghan gave his inspiring keynote speech on 'making New Zealand a place where talent wants to live'. This webinar was a collaboration between Callaghan Innovation and the McGuinness Institute. *Mission Aotearoa: Mapping our future* brought together international and local speakers (see below). Learn more about *Mission Aotearoa* [here](#).



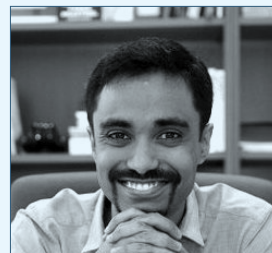
Catherine Callaghan (UK)



Rowan Conway (UK)



Dennis Bushnell (USA)



Aaron Maniam (Singapore)



Sam Morgan (NZ)



Alex Fala (NZ)



Sacha McMeeking (NZ)



Jamie Newth (NZ)



Donna Purdue (NZ)



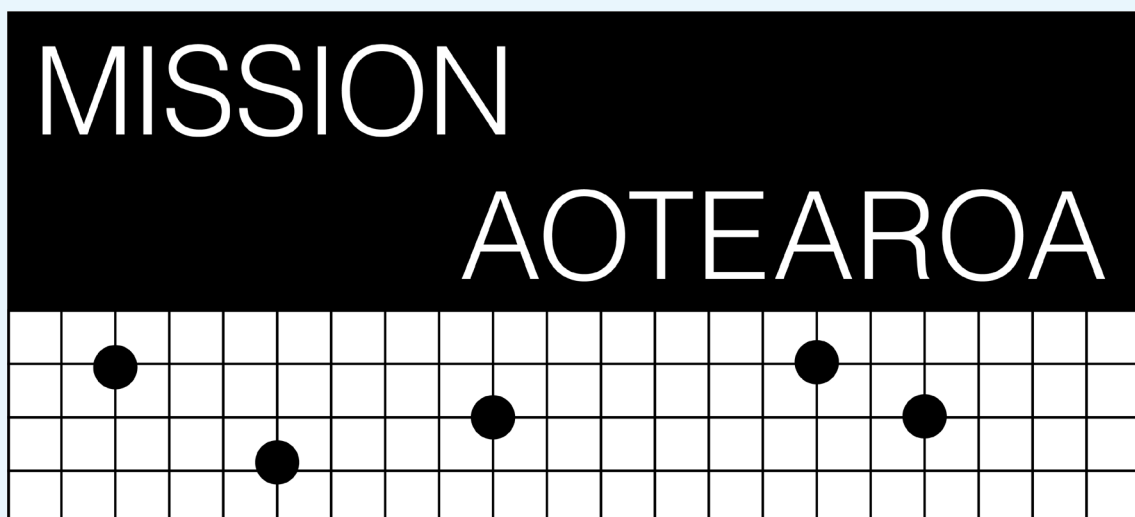
Vic Crone (NZ)



Te Wai Coulston (NZ)



Wendy McGuinness (NZ)



PREVIOUS WORKSHOPS

The Institute facilitates workshops on public policy issues that are strategic, complex and long-term in nature. We are committed to inclusiveness, which to us means providing platforms and opportunities for New Zealanders with a particular focus on amplifying the voices of young people between 18 and 25. Listed below are all the workshops that the Institute has been involved in to date.

KiMuaNZ 2019



Registered participants

Dylan Apera
Melanie Atonio
Nicholas Bing
Mitchell Chandler
Heleine Chankay
Adam Currie
Matalima Enosa
Mapu Faleolupe Aiiloilo
Mariner Fagaiava-Muller
Chesta Fa'otusia
Anzac Gallate
Freya Hargreaves-Brown
Aaron Itinteang

Sulu-Danielle Joshua
Miimetua Kino
Andre Kologeto
Hulita Kolo
Meiema Laupepa
Sisifa Lui
Tumaru Mataio Tairi
Renali Narayan
Faithing Notoa
Nikolao Omari Cockerell
Allanah Petersen
Fereni Peti
Ella Rooney
Rosie Semu

Freya Schaumkel
Rebecca Shaw
Brittany Tapusoa
Elijah Taelima
Nicole Taunga
Janet Tekori
Samu Telefoni
Renee Topeto
Angelica Tovia
Maryanne Tupou
Louisa Vaeluaga
Kaeden Watts
Cameron Young

WakaNZ 2017



Registered participants

Anaru Adams
Grace Allen
Ngareka Bensemann
Benjamin Bielski
Kiw Kahukura Denton
Holly Diepraam
Alice Dimond
Corey Hebbard
Louise Kaihau Hiwarau
Rayden Horton
Nadine Houia-Ashwell
Eru Kapa-Kingi

Anna-Marei Kurei
Jermayne Maika
Genevieve Mairdonald
Waimihia Maniapoto-Love
Anarina Marsters-Herewini
Duncan Matangi
Navana Matthews
George Mohi
Jade Newton
Hine Parata-Walker
Caitlin Papuni-McLellan
Elijah Pue
Tonisha Rohe
Kohe Ruwhiu

Shaquille Shortland
Skylar Tangiora
Leah Tebbutt
Jordan Tewhaiti-Smith
Trinity Thompson-Browne
Kataraina Tims
Levi Walford
Kaeden Watts

Facilitators

Carwyn Jones
Wendy McGuinness

Designers

Ashley Brown

TacklingPovertyNZ (Kaikohe and Kaitaia) 2016



National speakers

Dr Girol Karacaoglu

Local speakers

Mayor Hon John Carte
Dep. Mayor Tania McInnes
Mark Anderson
Blair Kapa-Peters
Jim Luders
Deidre Otene
Ebba Raikes
Kelly Yakas

Workshop interns

Matthew Bastion
Lisa Jagoe
Alexander Jones
Apurva Kasture
Tara Officer
Brad Olsen

McGuinness Institute staff

Sally Hett
Freya Tearney
Ashley Brown
Eleanor Merton

Participants (approx.)

100

TacklingPovertyNZ (Gisborne) 2016



National speakers
Dr Carwyn Jones
Dr Girol Karacaoglu

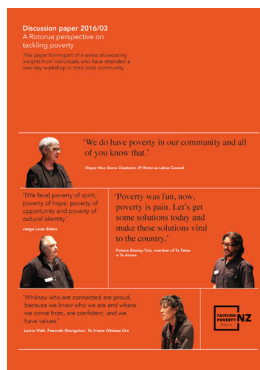
Local speakers
Virginia Brind
Linda Coulston
Leighton Evans
Jess Jacobs
Annette Toupili

Workshop interns
Ali Bunge
Felix Drissner-Devine
Monique Francois
Anna-Marei Kurei
Zoe Pushon
Caroline Simmonds
Nathan Williams

McGuinness Institute staff
Freya Tearney
Annie McGuinness
Lachlan McGuinness

Participants (approx.)
75

TacklingPovertyNZ (Rotorua) 2016



National speakers
Dr Girol Karacaoglu
Dame Diane Robertson

Local speakers
Judge Louis Bidois
Potaua Biasiny-Tule
Mayor Hon Steve Chadwick JP
Laurie Watt

Workshop interns
Ali Bunge
Anna-Marei Kurei
Elaina Lauaki-Vea
Caitlin Papuni-McLellan
Caroline Simmonds
Nathan Williams
Xindi Zhang

McGuinness Institute staff
Sun Jeong

Participants (approx.)
100

TacklingPovertyNZ (Manawatu) 2016



National speakers
Dr Girol Karacaoglu
Dame Diane Robertson

Local speakers
Natasha Allan
Nigel Allan
Michelle Cameron
Kathryn Cook
Mayor Margaret Kouvelis
Amanda Oldfield

Workshop interns
Felix Drissner-Devine
Elaina Lauaki-Vea
Maddie Little
Caitlin Papuni-McLellan

McGuinness Institute staff
Freya Tearney
Ashley Brown

Participants (approx.)
65

ForesightNZ 2016



Registered Participants

Sharelle Abbott
Anaru Adams
Amy Auld
Ngareka Bensemann
Hugo Bloor
Simon Bunckenburg
Mitchell Denham
Solomon Esera
Mike Hannah
Ed Haslam
Sam Hogg
William Irwin-Harris
Bayley Johansson
Amrit John

Claudia Kearns
Selina Kunac
Griffin Leonard
Karina Liddicoat
Eleanor Manu
Hayley Martin
Franky Maslin
Abbas Nazari
Ben Nistor
Alex Nott
Beth O'Loughlin
Mark Owen-Cooper
Milena Petrovic
Zoe Pushon
Alex Rallis

Larissa Renfrew
Olivia Scobie
Zac Scott
Holly Swallow
Michelle Walsh
Caleb Withers
Matt Wort

Facilitator
Wendy McGuinness

Designers
Ashley Brown
Sun Jeong

TacklingPovertyNZ (Queenstown) 2016



National speakers

Dr Girol Karacaoglu
Dame Diane Robertson
Jennifer Weber

Local speakers

Hine Marchand
Niki Mason
Mayor Vanessa van Uden

Workshop interns

Ali Bunge
Monique Francois
Eden Iati
Elizabeth Maddison
Caitlin Papuni-McLellan
Regan Thwaites

McGuinness Institute staff

Sally Hett
Sophie Peat
Annie McGuinness
Lachlan McGuinness

Participants (approx.)
60

TacklingPovertyNZ (Wellington) 2015



Registered Participants

Matthew Bastion
Ali Bunge
Te Wai Coulston
Mitchell Denham
Felix Drissner-Devine
Adena Emanuel
Monique Francois
Sophie Goulter
Rangi (Emilou) Hohaia
Lydia Hollister-Jones
Rayden Horton
Eden Iati
Lisa Jagoe

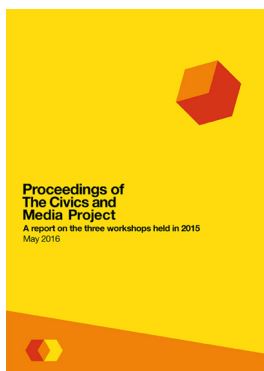
Alexander Jones
Apurva Kasture
Anna-Marei Kurei
Elaina Lauaki-Vea
Karina Liddicoat
Maddie Little
Shannon Macmillan
Elizabeth Maddison
Brooke Merrick
Tara Officer
Brad Olsen
Caitlin Papuni-McLellan
Tiria Pehi
Zoe Pushon
Caroline Simmonds

Caitlin Smart
Regan Thwaites
Morgan Watkins
Callum Webb
Nathan Williams
Rongorito Wirihana Te Rei
Sam Yoon
Xindi Zhang

Facilitator
Wendy McGuinness

Designers
Rose Baylis
David Billings
Sun Jeong

The Civics and Media Project Workshop 3 2015



Registered Participants

Francesca Ancillotti
Tash Barneveld
Tessa Bercic
Caroline Boyd
Ali Bunge
Dr Andrew Cleland Kimberley Collins Alessandra Cucurullo Simon Draper
Dr Martin Durrant
Harry Evans
Kirsty Farquharson Madeleine Foreman
Penny Gault
Laura Goodall
Sally Hett
Kay Jones

John Kerr
Mary Major
Erica Mather
Annie McGuinness Lachlan McGuinness Jessie McKenzie
Dr Victoria Metcalf Alison Nevill
Stephen Olsen
Rebecca Palmer
Dr Roger Ridley
Jan Rivers
Matthew Roberts Hannah Steiner-Mitchell
Marcus Stickley
Ted Tapiklis
Sarah Tebbs

John Terris
Alastair Thompson
Margaret Thompson
Paul Thompson
Jeremy Todd
Anastasia Turnbull
Morgan Watkins
Callum Webb
Bernie Whelan
Murray Wu

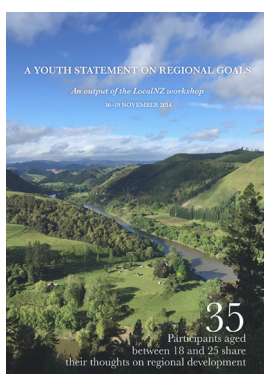
Facilitators

Peter Griffin
Wendy McGuinness

Designers

Hannah Bartlett
Sun Jeong

LocalNZ 2014



Registered Participants

Nasra Abdi
Matthew Barry
David Bassett
Heavenlee Bray
Bradley Clarke
Yanni Cowie
Samantha Curtis
Cara des Landes
Alison Faulks
Lincoln Haworth
Aisha Huriwai
Sean Johnson
Janelle Jones
Jared Kennedy

Hamish Keown
Christoph Kraus
Angela Lim
Shivani Makwana
Jack Marshall
Lauren McGee
Jesse Medcalf
Grace Nunn
Hannah Payne-Harker
Nyssa Payne-Harker
Oska Rego
Pauline Robertson
Jason Sebastian
Regan Thwaites
Milovale Tiatia

Mahoney Turnbull
Sarah Van Looy
Rebecca Vergunst
Jessie Waite
Leah Wilkie
Sam Yoon

Facilitators

Wendy McGuinness
Hannah Steiner

Designers

Meg Howie
Sun Jeong
Ellyse Randrup

LivingStandardsNZ 2013



Registered Participants

Nasra Abdi
Ben Abraham
Tipene Apatu
Nasif Azam
Minishka Bradley
Patrick Broman
Alexandra Bunge
Elizabeth Cole
Riley Divett
Tracy Finlayson
Avril Gillan
Wiliame Gucake

Edward Haslam
Ropeti Huntley
Ngahua Leighton
William Makea
Jesse Medcalf
Renata Mokena-Lodge
Abbas Nazari
Erin Roxburgh
Wiremu Stone
Kristian Tekie
Milovale Tiatia
Erana Walker
Leilani Walker

Otene Wineera
Raymond Wong
Angela Yiavasis

Facilitators

Wendy McGuinness
Annie McGuinness
Renata Mokena-Lodge

Designers

Ryan Gallagher
Kieran Stowers

EmpowerNZ 2013



Registered Participants

Jessica Bush
Louis Chambers
William Fussey
Emma Gattey
Charlotte Greenfield
Lauren McGee
Lydia Nobbs
Elye Parata
Rosa Polaschek

Oska Rego
Jack Starrett Wright
Diana Tam
Jeremy Todd
Morgan Watkins
Julia White
Facilitators
Mihata Pirini
Marcelo Rodriguez Ferrere

EmpowerNZ 2012



Registered Participants

Kirsty Allan
Tele'a Andrews
Sarah Baillie
Todd Barrowclough
Jessica Bush
Louis Chambers
Reed Fleming
William Fussey
Emma Gattey
Paula Gillon
Tiaki Hana Grant-Mackie
Charlotte Greenfield
Rachael Jones
Yezdi Jal Karbhari
Zachary Kedgley-Foot
Alex Ladyman
Richard Ley-Hamilton
Dipti Manchanda
Ruth Markham-Short
Lauren McGee
Kieran Meredith
Tiana Morgan

Duran Moy
Andrew Neate
Pania Newton
Chris Nicholls
Lydia Nobbs
Helen O'Leary
Alice Osman
Ihopera Paniora
Elye Parata-King
Higano Perez
Joshua Pietras
Rosa Polaschek
Sophie Pollak
Oska Rego
Stacey Riordan
Emily Schwikkard
Sarah Scott
Christian Silver
Ryan Smits Maclaine
Maithili Sreen
Jack Starrett Wright
Kieran Stowers
Diana Tam

Jeremy Todd
Morgan Watkins
Julia Whaipooti
Julia White
Jeremy Wilson

Facilitators

Dean Knight (lead facilitator)
Jess Birdsall-Day
Natalie Coates
Carwyn Jones
Mihata Pirini
Marcelo Rodriguez Ferrere
Diane White
Edward Willis

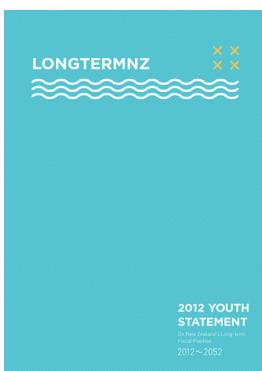
Designers

Gillian McCarthy
Katy Miller
Machiko Niimi

Illustrator

Megan Salole

LongTermNZ 2012



Registered Participants

Ben Abraham
Jason Armishaw
Emma Banks
Rachel Boswell
Louis Chambers
Ashleigh Cox
Maria English
Penny Garty
John Hughes
Susie Kriebel
Athene Laws
Niki Lomax
Josie McGuinness

Michael Moore-Jones
Finn O'Dwyer-Cunliffe
Elye Parata
Leona Plaisier
Elizabeth Prasad
Christopher Read
Asha Rhodes
Karri Shaw
Ella Spittle
Diana Tam
Julia White
Amy Wood
Paul Young
Darren Zhang

Interns

Maria English
Penny Garty
Josie McGuinness
Ella Spittle

Facilitators

Niki Lomax
Wendy McGuinness

Designers

Angus McBryde
Gillian McCarthy
Kieran Stowers

StrategyNZ 2011

GROUPS ARE LISTED BELOW THEIR DESIGNS FOR A NEW COAT OF ARMS OF NEW ZEALAND



Group 1: Emerald green

Alison Nevill (process chair)
Don Christie
Ben Guerin
Sue Hanrahan
Simon Harvey
Ruth McLennan
Christian Silver
Joseph Stafford
Richard Randerson
Grace Ridley-Smith
Ema Weepu
Katy Miller (designer)



Group 4: Yellow

Leanne Silver (process chair)
Jill Bowman
Scott Dalziell
Trish Franklin
Peter Furnish
Carolyn Gullery
Neville Henderson
Roger Tweedy
Hayden Wilson
Joshua Jeffery (designer)



Group 7: Plum

Leanne Holdsworth (process chair)
Vibhuti Chopra
Marie Collin
Krystal Gibbens
Anake Goodall
Stephen Hay
Beat Huser
Rebeka Whale
Gillian McCarthy (designer)



Group 9: Red

Jonathan Routledge (process chair)
Sheryl Boxall
Amy Fletcher
David Glover
Beth Houston
Anna Jacobs
Susan Jones
Fred Staples
Sarah Wakes
James Wall-Manning
Christian Williams
Lara Rapson (designer)



Group 2: Avocado

Jan Bieringa (process chair)
Anthony Cole
Geoff Hamilton
Mark Hargreaves
Caleb Jago-Ward
Raf Manji
Hugh McDonald
Sue Peoples
Joanna Randerson
Grant Ryan
Angus McBryde (designer)



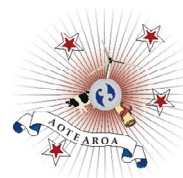
Group 5: Teal

Murray Wu (Process chair)
Mick Abbott
Shona Albert-Thompson
Desmond Darby
Andrea Frost
Ben Mason-Atoni
David McGuinness
Rodger Pringle
Kat Thomas
John Tocker
Machiko Niimi (designer)



Group 8: Brown

Marty Donoghue (process chair)
Storm Adams-Lloyd
Rodney Adank
Rachel Bolstad
Lauren Christie
Debbie Dawson
Mia Gaudin
Damian Lawrence
Gareth Moore-Jones
Sascha van der Plas
Te Ao Pritchard (Te Ao Hinengaro, Te Awhi Paa Trust & Te Runanga o Rauakawa)
Scott Savage (designer)



Group 10: Rust orange

Ella Lawton (process chair)
Stephanie Bickerstaff
Kaila Colbin
Nina Harrap
Chris Lipscombe
Megan McMullan
Barbara Nicholas
Sarah Ottrey
Ashok Parbhu
Brian Penetaka Dickson
Peter Rankin
Rodney Scott
Rhys Taylor
Rob Cape (designer)



Group 3: Purple

Phil Tate (process chair)
Paul Atkins
Donald Clark
Tim Clarke
Hamish Gow
Maria Ioannou
Michael Moore-Jones
Hugh Norriss
Hilary Sumpter
Wayne Silver
Jeremy Star (designer)



Group 6: Navy blue

Ged Lynch (process chair)
Stuart Barson
Marina Battisti
Lance Beath
Yvonne Curtis
Richard Logan
Kieran Meredith
Onur Oktem
Heike Schiele
Matthew Sole
Josie Lee Brough (designer)

ANALYTICS

Social Media

As at March 2021

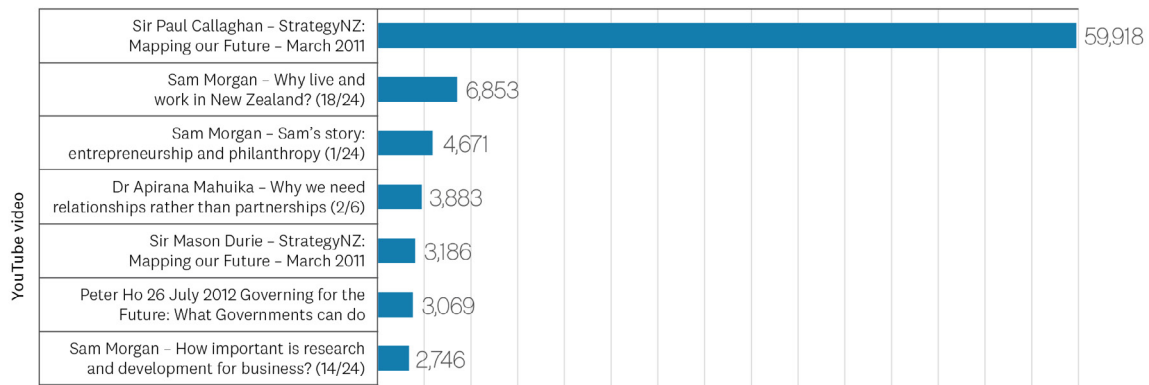
Facebook Likes	1,649
Twitter Followers	1,275
YouTube Subscribers	438

Publications

April 2020 – March 2021

Reports	1
Working Papers	12
Discussion Papers	1
Surveys	1
Submissions	4
Think Pieces	3
Infographics	2
Slideshows	4
Newsletters	1
Workshop Booklets	0
Books and Journals	1
Press Releases	1
Total number of publications	31

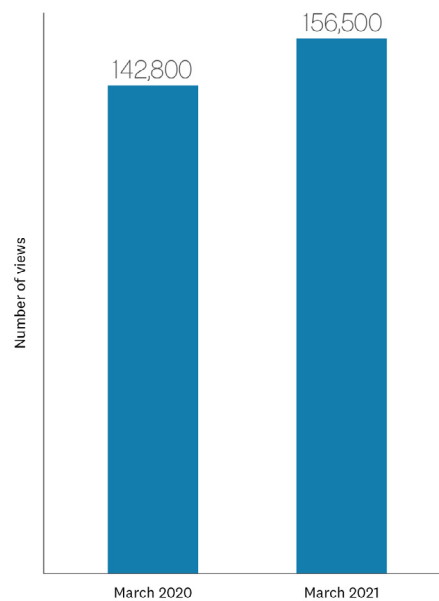
Top YouTube Videos



Books in the James Duncan Reference Library

As at March 2020	4,135
As at March 2021	4,151

Total YouTube Views



THE STAFF

As at 31 March 2021



WENDY MCGUINNESS
Chief Executive



REUBEN BRADY
Head of Climate Research



ARNE LARSEN
Research Analyst



LAUREN BOOT
Research Analyst



LUCY WITKOWSKI
Research Analyst



SOPHIE WELLS
Head Designer



DANA KING
Designer



MADISON CRISP
Office Manager



ANNA KISSOCK
Office Administrator

SINCE APRIL 2020, STAFF CHANGES INCLUDE:

April 2020 Angus Shaw left the Institute to pursue his career as an editor.

June 2020 Anna Broom interned with the Institute from January to June 2020. She left to begin her studies of Engineering at University of Canterbury.

September 2020 Ella Reilly left the Institute to pursue her career as an editor in Auckland.

November 2020 Lucy Witkowski started an internship at McGuinness Institute during her Summer break. She is currently is studying Law at Otago University.

Jacob Flanagan interned at McGuinness Institute from November to December 2020. He is currently studying Bachelor of Commerce at Victoria University.

December 2020 Research analyst Isabella Smith left the Institute to pursue her career as a policy analyst at Ministry for the Environment.

January 2021 Lauren Boot joined the Institute as a Research Analyst.

March 2021 Designer Becky Jenkins left the Institute to be a creative designer at Libby & Ben in Christchurch.

Billie McGuinness left the Institute to pursue freelance design.

Sophie Wells joined the Institute as head designer.

Dana King joined the Institute as a designer.

Anna Kissonock joined the Institute as our office administrator.

As at March 2021, those working at the Institute have included:

Aidan Beckett, Alessandra Cuccurullo, Alexandra Hollis, Ali Bunge, Alison Nevill, Amelie Goldberg, Angus McBryde, Angus Shaw, Anna Broom, Anna Kissock, Annie McGuinness, Arne Larsen, Ashley Brown, Becky Jenkins, Billie McGuinness, Caitlin Salter, Callum Webb, Caroline Boyd, Caroline Ward, Charlotte Greenfield, Chloe Davies, Chris Aitkin, Dana King, Daniela Rodriguez, Dave Henley, Diane White, Eleanor Merton, Ella Lawton, Ella Reilly, Emily Fischer, Ella Spittle, Francesca Ancillotti, Freya Daly Sadgrove, Freya Tearney, George Spittle, Gillian McCarthy, Grace White, Guy Chisholm, Hanna Butler, Hannah Murphy, Hannah Steiner-Mitchell, Hayley Vujcich, Helena Hallagan, Holly Diepraam, Isabella Smith, Jacob Flanagan, James Tremlett, Jamie Winiata, Javiera Villaouta Sandoval, Jean-Charles Perquin, Jeremy Todd, Jessica Prendergast, Jo Foster, Jo Garty, Joe McCarter, Josie McGuinness, Kaeden Watts, Karri Shaw, Kate Hall, Kate McGuinness, Kelly Gordon, Kieran Stowers, Kirstie McGuinness, Lara Rapson, Lauren Boot, Lisa Bazalo, Liz Allan, Louise Grace-Pickering, Lucy Foster, Lucy Witkowski, Luke Herlihy, Lydia Nobbs, Madeleine Foreman, Madison Crisp, Mahina-a-Rangi Baker, Maree Grigg, Maria English, Maria Gorham, Mark Newton, Meghan Collins, Mia Gaudin, Michelle Bazalo, Miranda Voke, Miriam White, Mitchell Lee, Nick Preval, Nick Shackleton, Nicola Bradshaw, Niki Lomax, Patrick Farrell, Patrick Shonakan, Patrick Walsh, Paul Neason, Penny Garty, Perrine Gilkinson, Renata Mokena-Lodge, Reuben Brady, Rhett Hornblow, Richard Shonakan, Rory Sarten, Rose Baylis, Ryan Gallagher, Sally Hett, Sarah Garty, Sarah Hall, Sarah Wilson, Sophie Peat, Sophie Taylor, Sophie Wells, Stephanie Versteeg, Sun Jeong, Susie Krieble and Wei Kai Chen and Willow Henderson.

THE LIBRARY

The McGuinness Institute is committed to providing a strong evidence base for our work. To support us in this, the James Duncan Reference Library was established in October 2009 and the collection has been growing rapidly since then. We reorganised our collection into three categories in July 2015.

- The gold category contains over 1,600 old and rare books, which range from histories of New Zealand to early editions of Mary Shelley’s Frankenstein. These books have been collected by Wendy McGuinness over more than 20 years.
- The silver collection refers to books that are kept in the James Duncan Reference Library. These books mostly relate to New Zealand history, contemporary global and local issues, and the theory of future-thinking and strategy development.
- The bronze collection covers books that are kept in our main office and mostly relate to specific Project 2058 projects.
- In addition to these three collections, the Institute also collects and provides access to digital publications including our own.

The Institute believes that New Zealand’s future must build on its past and this is why our library, in all its forms, is so important to us. We plan to invest further in order to maintain and protect the quality of our collection. The collection has reached 4,151 books and publications and is still growing.



**‘KNOWLEDGE IS THE MOST DEMOCRATIC SOURCE OF POWER’
– ALVIN TOFFLER**

INTERNATIONAL AFFILIATIONS

Our affiliations with international futurist organisations keep us at the forefront of global thought across many areas, including food security, innovation, international treaties, oceans and defence policy. We believe that as a small research institute in a geographically isolated country, it is essential to remain informed and to participate actively in conversations with influential foresight organisations.

WORLD FUTURE SOCIETY (WFS)

In July 2010 the Institute became the New Zealand chapter of the World Future Society. The World Future Society is a non-profit, non-partisan, scientific and educational association of people interested in how social and technological developments are shaping the future. Wendy McGuinness presented at the 2010 Boston World Future conference about our overarching project: Project 2058.

Wendy also presented at the 2011 World Future Society Conference in Vancouver, where she was joined by Peter Bishop, Jessica Prendergast and Rory Sarten, who presented at the StrategyNZ: Mapping our Future workshop.

In July 2015 Wendy, project manager Hannah Steiner-Mitchell and designer Sun Jeong attended the World Future Society Conference in San Francisco and presented our latest work on TalentNZ. This was an exciting opportunity to showcase New Zealand as a talent-based economy and share the great initiatives that are happening here.

WORLD FUTURES STUDIES FEDERATION (WFSF)

Wendy McGuinness is an individual member of the WFSF, a global NGO that was founded in the 1960s to encourage and promote the development of futures studies as a trans-disciplinary academic and professional field in all parts of the world. It operates as a global network of practising futurists, researchers, teachers, scholars, policy analysts, activists and others from approximately 60 countries.

ASSOCIATION OF PROFESSIONAL FUTURISTS

Wendy McGuinness is also a member of the Association of Professional Futurists. The Association of Professional Futurists is a global community committed to leadership and excellence in the futures field. Members provide unique perspectives to help people anticipate and influence the future.

THANK YOU TO ALL THE EXTERNAL REVIEWERS

We are very fortunate to receive help, advice and support from many experts who give their time to explore ideas, check the accuracy and completeness of facts, discuss our conclusions and suggest effective ways forward. For more information, please see our list of external reviewers and our external review policy on our website. Our external reviewers to date have included:

Dr Sharon Adamson, Warren Allen, Dr Eric Assendelft, Richard Athorne, Dr Susan Avery, Dr David Band, Jamie Band, Eric Barnes, Dr Felicity Barnes, Dr Anne Barnett, Tim Bennett, Jan Bieringa, Claire Bleakley, Cr Maxine Boag, Dr Michael Boland, Keitha Booth, Craig Bond, Alastair Boulton, the late Danny Boulton, Dr Rick Boven, Hon Max Bradford, Dr Janet Bradford-Grieve, Dave Breuer, Denise Brown, Rachel Brown, Deputy Mayor Vicki Buck, the late Sir Paul Callaghan (patron of the Institute), Dr Anna Campbell, Dr Todd Capson, Dr Rachel Carrell, Professor Lionel Carter (patron of the Institute), Dr Wayne Cartwright, Julian Carver, Dr Ralph Chapman, Dr Malcolm Clark, George Clement, Lyal Cocks, Kaila Colbin, Dr Anthony Cole, Professor Marston Conder, Dr Ronnie Cooper, Dr Guy Coulson, Cr Matt Cowley, Dr Andrew Coy, Cr Andy Cranston, Stephen Cummings, Yvonne Curtis, Dave Darling, Dr Peter Davies, Roger Dennis (patron of the Institute), Dr Elvira Dommissie, Alyson Douglas, Rod Drury, Cr Bev Edlin, Dr Gavin Ellis, Rob Enright, Alex Fala, Robin Falconer, Tony Falkenstein, Rachel Farrant, Tony Fenton, Cr Craig Ferguson, Jamie Ferguson, Janice Feutz, Gerald Fitzgerald, Jeanette Fitzsimons, Professor Jim Flynn, Dr Bob Frame, Iain Fraser, Moira Fraser, Kate Frykberg, Bruce Gilkison, Derek Gill, Cr Cath Gilmour, Pani Gleeson, Sir Peter Gluckman, Bronwen Golder, Linda Grammer, Stuart Grant, Mayor Winston Gray, Murray Gribben, Peter Griffin, Dr Kerry Grundy, Robin Gunston, Julie Hall, Andrew Hamilton, Associate Professor Paul Hansen, Myra Harpham, Professor Harlene Hayne, Dr Bronwyn Hayward (patron of the Institute), Cr Sandra Hazlehurst, Professor Jack Heinemann, Pat Helm, David Henry, Dr Robert Hickson, Tim Higham, Nolan Hodgson, late Sir Frank Holmes, Dr John Hood, Sophie Howard, Stephanie Howard, Mark Hucklesby, Margaret Hunn, Dr Beat Huser, Colin James, Dr Carwyn Jones (patron of the Institute), Lindis Jones, Professor Philip Joseph, Sam Judd, Colin Keating, Captain Paul Keating, Suze Keith, Shonagh Kenderdine, Adelle Kenny, Cr Tania Kerr, Jonathan King, Richard Kirkland, Dr Stephen Knight-Lenihan, Todd Kriebel (patron of the Institute), Dr Tahu Kukutai, Eleanor Laban, Fanny Lammers Van Toorenburg, John Lancashire, Councillor Dr Ella Lawton (patron of the Institute), the late Dr Maggie Lawton, Associate Professor John Leader, Ngahaia Leighton, Cr Mick Lester, Jason Leung-Wai, Bridget Liddell, Dr Miang Lim, Chris Lipscombe, Cr Paul Lonsdale, Scott Macindoe, Liz MacPherson, Cameron Madgwick, Raf Manji, Dr Nick Marsh, the late Jan Lee Martin (patron of the Institute), Dr Andrew Matthews, Ross McCleod, Ann McCrone, Mark McGuinness, Dr Malcolm Menzies, Dr Ocean Mercier, Cr Clayton Mitchell, Jeremy Moon, Gareth Moore-Jones, Bill Moran (patron of the Institute), Cr Darlene Morgan, Sam Morgan, the late Lloyd Morrison, Tevita Motulalo, Professor Tim Naish, Bernie Napp, Alison Nevill (patron of the Institute), Kim Ngarimu, Dr Barbara Nicholas, Tim Nixon, Dr Patrick Nolan, Mike (MOD) O'Donnell, Dame Dr Claudia Orange (patron of the Institute), James Palmer (patron of the Institute), Dr Matthew Palmer, Dr Ashok Parbhu, Grant Paterson, Raewyn Peart, Dr John Peet, Sherie Pointon, Patrick Power, Becky Prebble, Kerry Prendergast, Dr Stephanie Pride, Stuart Prior, Peter Rankin, Wendy Reid, John Roberts, Dr Lin Roberts, Dr Mere Roberts, Cr John Roil, Professor Jacqueline Rowarth (patron of the Institute), Phil Royal, Professor Dame Anne Salmond, Katherine Sammler, Professor Caroline Saunders, Rob Schukard, Rodney Scott, Cr Pat Seymour, Judy Siers, Jeremy Silva, Professor Phil A. Silva, Wayne Silver, Chris Simmons, the late Kevin Simpkins (patron of the Institute), Jim Sinner, Liz Slooten, Morgan Slyfield, Dr Huhana Smith, William George Soltau, Vaughan Stagpoole, Jack Steer, Hannah Steiner-Mitchell, Justin Strang, Roy Sye, Professor Jeff Tallon, Hon. Hugh Templeton, Simon Terry, Dr Peter Thompson, Dr Steve Thompson, Nat Torkington, Dr John Trail, James Tremlett, Frances Valentine, Damien van Brandenburg, Cr Lee Vandervis, Dr John Volpe, Simon Wakeman, Catherine Walker, Cath Wallace, Dr Jim Watson, Dr Sean Weaver, Malcolm Webb, Barry Webber, Mark Weldon, Dr Jez Weston, Cr Andrew Whaley, Hon Fran Wilde, Professor Richard J. Wilkins, Dr Morgan Williams (patron of the Institute), Dr John Wilson, Jane Wrightson, Graeme Wong, Ray Wood, Karl Woodhead and Bob Zuur.

ANNUAL FINANCIAL REPORT

McGUINNESS INSTITUTE LIMITED

Year ended 31 March 2021

MCGUINNESS INSTITUTE LIMITED
Performance Report
FOR THE YEAR ENDED 31 MARCH 2021

Audit · Tax · Advisory

Contents

2	Entity Information
3	Approval of Performance Report
4	Statement of Service Performance
5	Statement of Financial Performance
6	Statement of Financial Position
7	Statement of Cash Flows
8	Statement of Accounting Policies
10	Notes to the Performance Report

Entity Information

McGuinness Institute Limited For the year ended 31 March 2021

Legal Name of Entity

McGuinness Institute Limited

Entity Type and Legal Basis

NZ Limited Company

Registration Number

Company number: 1538950
NZ Business Number: 9429035262381
Charities Registration Number: CC21440

Entity's Purpose or Mission

A non-partisan think tank working towards a sustainable future, contributing foresight through evidence-based research and policy analysis.

Entity Structure

Chief Executive is Wendy McGuinness. Reporting to the CE is the Head of Research, Head of Events Management, Head of Design and Head of Administration. There are between 7 and 25 staff employed by the Institute at any one time.

Main Sources of Entity's Cash and Resources

Willis Bond and Company Limited is the core funder, but the Institute also collaborates with many other institutions.

Main Methods Used by Entity to Raise Funds

Main methods used to gather funds is through donations or cost-recovery of direct costs of workshops and other events.

Entity's Reliance on Volunteers and Donated Goods or Services

Reliance on donated services, as well as a good working relationship with a number of other parties that have an interest in a common goal. These include organisations and individuals (such as those that have attended workshops). Donated services include occupancy cost of \$85,200 from Willis Bond and Co. Limited.

Physical Address

Level 2, 5 Cable Street, Wellington, New Zealand, 6011

Postal Address

PO BOX 24222, Manners Street, Wellington, New Zealand, 6142

Approval of Performance Report

McGuinness Institute Limited For the year ended 31 March 2021

The Director is pleased to present the approved performance report including the historical performance report of McGuinness Institute Limited for year ended 31 March 2021.

APPROVED



Wendy McGuinness

Date 30 Sept 2021

Statement of Service Performance

McGuinness Institute Limited For the year ended 31 March 2021

Description of Entity's Outcomes

- To build public policy capability in 18-25 year olds through employment
- To build public policy capability in 18-25 year olds through workshops
- To prepare non-partisan research and policy advice on NZ's long term future

Description and Quantification of the Entity's Outputs

To build public policy capability in 18-25 year old's through employment

Description of Outputs	Actual 31 March 2021	Actual 31 March 2020
Number of employees between age of 18 to 25	8	8
Total number of employees	8	9
Percentage of personnel that has worked at the Institute that has subsequently been employed in public policy	16%	50%

To build public policy capability in 18-25 year olds through workshops

Description of Outputs	Actual 31 March 2021	Actual 31 March 2020
Number of participants at the 3 day workshop between the age of 18 to 25	0	40
Total workshop participants (including 1 day workshops)	0	40

To prepare non-partisan research and policy advice on New Zealand's long term future

Description of Outputs	Actual 31 March 2021	Actual 31 March 2020
Number of reports published during the year	1	0
Number of workshops held during the year	0	1
Number of working papers	13	6
Number of think pieces	3	1
Number of submissions and proposals	2	12

Statement of Financial Position

McGuinness Institute Limited
As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
Assets			
Current Assets			
Advances	3	38,960	8,201
Bank accounts and cash	3	11,139	20,429
Debtors and prepayments	3	16,023	17,137
Total Current Assets		66,121	45,767
Non-Current Assets			
Property, Plant and Equipment	4	33,582	40,731
Total Non-Current Assets		33,582	40,731
Total Assets		99,703	86,497
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	7,172	11,153
Employee costs payable	5	6,202	8,911
Loans	5	395,054	393,761
Total Current Liabilities		408,427	413,824
Total Liabilities		408,427	413,824
Total Assets less Total Liabilities (Net Assets)		(308,724)	(327,327)
Accumulated Funds			
Accumulated surpluses or deficits		(308,724)	(327,327)
Total Accumulated Funds		(308,724)	(327,327)

Statement of Financial Position

McGuinness Institute Limited
As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
Assets			
Current Assets			
Advances	3	38,960	8,201
Bank accounts and cash	3	11,139	20,429
Debtors and prepayments	3	16,023	17,137
Total Current Assets		66,121	45,767
Non-Current Assets			
Property, Plant and Equipment	4	33,582	40,731
Total Non-Current Assets		33,582	40,731
Total Assets		99,703	86,497
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	7,172	11,153
Employee costs payable	5	6,202	8,911
Loans	5	395,054	393,761
Total Current Liabilities		408,427	413,824
Total Liabilities		408,427	413,824
Total Assets less Total Liabilities (Net Assets)		(308,724)	(327,327)
Accumulated Funds			
Accumulated surpluses or deficits		(308,724)	(327,327)
Total Accumulated Funds		(308,724)	(327,327)

Statement of Cash Flows

McGuinness Institute Limited
For the year ended 31 March 2021

	2021	2020
Statement of Cash Flows		
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	538,700	759,763
Receipts from providing goods or services	1,282	1,604
Payments to suppliers and employees	(504,765)	(805,064)
Donations or grants paid	(11,000)	(1,400)
Total Cash Flows from Operating Activities	24,217	(45,097)
Cash Flows from/(to) Investing and Financing Activities		
Proceeds from loans borrowed from other parties	(29,466)	34,926
Payments to acquire property, plant and equipment	(4,042)	(10,524)
Total Cash Flows from/(to) Investing and Financing Activities	(33,508)	24,402
Net Increase/ (Decrease) in Cash	(9,291)	(20,696)
Cash and cash equivalents at beginning of period		
Cash balance	20,429	41,126
Total Cash and cash equivalents at beginning of period	20,429	41,126
Cash and cash equivalents at end of period		
Cash balance	11,139	20,429
Total Cash and cash equivalents at end of period	11,139	20,429
Net change in cash for period	(9,291)	(20,697)

Statement of Accounting Policies

McGuinness Institute Limited For the year ended 31 March 2021

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The Entity's performance report is presented in accordance with PBESFR A (NFP) *Public Benefit Entity Simple Format Reporting - Accrual(Not-For-Profit)* (Tier 3 Framework).

Presentation Currency

The performance report is presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except where otherwise indicated.

Revenue Recognition

Donations are recorded as revenue when cash is received.
Sale of goods or services are recorded when the goods or services are sold.
Interest income is recorded as it is earned.
Other income is recorded as it is earned.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

As per the Income Tax Act 2007, and as the company holds the status of a registered charity, McGuinness Institute Limited is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Property, Plant and Equipment

Property, plant and equipment is stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance expenditure is recognised in the statement of financial performance as incurred.

Depreciation is calculated on a diminishing value basis over the estimated useful life of the asset. The following estimated depreciation rates have been used:

Fixtures & Fittings 0% - 60%

Shelving & Storage 10% - 16%

The Library 20% - 24%

Computer Equipment 50% - 67%

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of financial performance in the year the asset is derecognised.

Notes to the Performance Report

McGuinness Institute Limited For the year ended 31 March 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Willis Bond & Co Limited	85,200	79,563
The McGuinness Foundation Trust	453,500	680,200
Total Donations, fundraising and other similar revenue	538,700	759,763
Revenue from providing goods or services		
Nation Dates Book Sales	1,440	35
Reports sold (incl online)	-	25
Other Revenue from providing goods or services	186	1,429
Total Revenue from providing goods or services	1,626	1,489

	2021	2020
2. Analysis of Expenses		
Volunteer and employee related costs		
ACC	2,057	1,961
Clothing expenses	-	200
Entertainment	5,016	7,606
I-payroll fees	1,632	1,554
Salaries	283,436	440,420
Staff gift	2,513	2,003
Training and Education	-	209
Travel - International	-	3,005
Travel - National	2,327	11,579
Total Volunteer and employee related costs	296,982	468,537
Costs related to providing goods or services		
Bad Debts	-	100
Books Purchased	1,748	-
Client Gifts	1,573	1,183
Computer Expenses	11,932	23,807
Conference Expenses	186	2,223
Consulting & Accounting	13,220	24,809
Cost of Publication	12,237	48,849
Domain Names	3,390	6,637
Editing	15,404	-
Event - Navigating with Foresight	-	11,444
Event - Vanishing Stability	-	11,187
KiMuaNZ	-	78,010
Insurance	165	2,678
Light, Power, Heating	3,026	3,794
Membership and Subscription Fees	11,951	7,665

	2021	2020
Occupancy Costs	85,200	79,563
Office Expenses	5,326	8,731
Office Printer	12,091	-
Postage, Freight & Courier	725	3,356
Repairs and Maintenance	4,034	3,923
Stationary and Medical	6,396	5,879
Telephone & Internet	3,698	4,621
Total Costs related to providing goods or services	192,301	328,458
Grants and donations made		
Donations	11,000	400
Donations - International	-	1,000
Total Grants and donations made	11,000	1,400
Other expenses		
Bank Fees	246	206
Depreciation	11,191	11,150
Legal expenses	10,004	-
Penalties	-	50
Total Other expenses	21,440	11,407

	2021	2020
3. Analysis of Assets		
Advances		
McGuinness Foundation Trust	38,960	8,201
Total Advances	38,960	8,201
Bank accounts and cash		
Kiwibank 00 Account	6,769	16,617
Petty Cash Kiwibank 01 Account	827	1,203
Paypal Account	2,585	1,595
Petty Cash	958	1,014
Total Bank accounts and cash	11,139	20,429
Debtors and prepayments		
Accounts Receivable	344	-
Bond - iPayroll	12,000	12,000
GST Receivable	3,679	5,137
Total Debtors and prepayments	16,023	17,137

	2021	2020
4. Property, Plant and Equipment		
Furniture & Fixtures		
Furniture and Fixtures	63,238	63,238

	2021	2020
Less Accumulated Depreciation on Furniture and Fittings	(52,444)	(50,697)
Total Furniture & Fixtures	10,794	12,541
Shelving & Storage		
Shelving & Storage	24,583	24,583
Less Accumulated Depreciation on Shelving & Storage	(15,534)	(14,480)
Total Shelving & Storage	9,048	10,103
The Library		
The Library	47,584	47,584
Less Accumulated Depreciation on The Library	(41,920)	(40,474)
Total The Library	5,665	7,110
Computer Equipment		
Computer Equipment	27,380	23,338
Less Accumulated Depreciation on Computer Equipment	(19,305)	(12,361)
Total Computer Equipment	8,075	10,977
Total Property, Plant and Equipment	33,582	40,731
	2021	2020

5. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	7,172	11,153
Total Creditors and accrued expenses	7,172	11,153
Employee costs payable		
Accruals	6,202	8,911
Total Employee costs payable	6,202	8,911
Loans		
Mackford Holdings No 5 Limited	395,054	393,761
Total Loans	395,054	393,761
	2021	2020

6. Accumulated Funds

Accumulated Funds		
Opening Balance	(327,327)	(278,777)
Accumulated surpluses	18,603	(48,550)
Total Accumulated Funds	(308,724)	(327,327)
Total Accumulated Funds	(308,724)	(327,327)

7. Commitments

There are no commitments as at 31 March 2021 (2020 - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2021 (2020 - nil).

9. Going Concern

The Company has made a profit in the year of \$18,603 and has net liabilities of \$308,724.

The validity of the going concern assumption on which this performance report is prepared depends on the continued financial support of the shareholder and of Mackford Holdings No.5 Limited.

A letter of support has also been received from Mackford Holdings No.5 Limited confirming that they will continue to support McGuinness Institute Limited, and will not call the loan unless they know that McGuinness Institute Limited is in a position to pay the loan and their creditors as they fall due within the foreseeable future.

10. Related Parties

Wendy McGuinness, who is a director of this company, is also a director of Mackford Holdings No 5 Limited, which has loaned funds to McGuinness Institute Limited during the year. The loan totalling \$395,054 as at 31 March 2021 (2020: \$393,761) is interest free and repayable on demand.

Wendy McGuinness is also a trustee of the McGuinness Foundation Trust which owns 100% of this company. The McGuinness Institute received donations from the McGuinness Foundation Trust during the year totalling to \$453,500 (2020: \$680,200). The McGuinness Institute paid for expenses of the McGuinness Foundation Trust during the year totalling to \$3,402 (2020: \$1,877).

Wendy McGuinness' husband is a director of Willis Bond & Company Limited. The McGuinness Institute received nil donations from Willis Bond & Company Limited during the year (2020: nil), and occupancy costs amounting to \$85,200 (2020: \$79,563).

11. Occupancy Costs

During the year, as per prior years, Willis Bond & Company Limited made payments on behalf of the Institute for occupancy costs encompassing rent, rates, landline and water cooler rental charges. These contributions by Willis Bond & Company Limited have been recognised as donation to the Institute and the 'Occupancy Costs' reported as a separate line item.

12. Events After the Balance Date

There were no events that occurred after balance date that would have a material impact on the Performance Report as at 31 March 2021 (2020 - nil).

13. COVID-19

COVID-19 has been a significant event for almost all entities in New Zealand. However, at balance date the Company is not aware of any material threat to its validity as a going concern and has not experienced any significant impact to its financial position.



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