

2016 / 2017

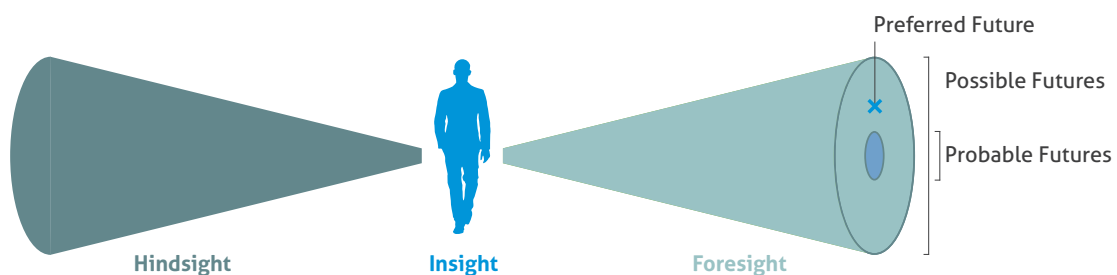
Annual
Integrated
Report

MCGUINNESS INSTITUTE

The McGuinness Institute is:

A non-partisan think tank working towards a sustainable future for New Zealand.

The Institute applies hindsight, insight and foresight to explore major challenges and opportunities facing New Zealand over the long term.



OUR LOCATION

We are situated in the Wellington Free Ambulance Building at Level 2, 5 Cable Street, Wellington, New Zealand

CONTACT US

We welcome your feedback. Please contact us on 04 499 8888 or at enquiries@mcguinnessinstitute.org

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FROM THE CHIEF EXECUTIVE

This year the Institute has focused on the challenge of poverty. During the year I have been heartened to be a part of discussions on how local people are coming together to support areas of need, and to have seen young people learning, using their skills, and growing in confidence, building businesses in a range of areas and demonstrating the range of jobs that will be part of our future.



The drivers for central government are very different to those for local government. These institutions will come under increasing strain from the pace of change, our limited financial and natural resources, and increasing global unrest and nationalism. We believe that the next few years should be about creating and supporting trust between individuals, communities, and organisations.

Accordingly, I outline below the five key observations and concerns that have underpinned our thinking and work programme for the year through projects *TacklingPovertyNZ*, *OneOceanNZ*, *ReportingNZ*, *StrategyNZ* and *ForesightNZ*.

1. Current governance boundaries in New Zealand are hindering rather than helping the problems currently facing communities.
2. The MPI proposal to relocate salmon farms in the Marlborough Sounds illustrates the importance of transparency, robust public consultation and critical inquiry into government processes. We need to work harder to ensure every voice is heard and that every voice is respected.
3. Central government proposals to override local democracy will exacerbate problems currently facing regional communities. Local government is representative government and is a key instrument for delivering local solutions and bringing together economic, environmental and social issues.
4. Accountability and transparency are of vital importance and we need to develop a work programme to improve reporting of information in the public domain.
5. New Zealand needs to help build a more stable and certain world, learning about the future and how best to position ourselves, in order to make the most of the challenges and opportunities ahead.

To be more specific, as I reflect on our research and analysis and my overseas travel during the year, three ideas come to mind that reflect the tools or skills I believe will be important for our leaders in central government, local government and communities to utilise moving forward.

1. Aligning technological and societal change is critical.

The way we live, work and play is changing at faster rates, but the ways we think, act and

respond are not. How we manage the tension between the tools we have (technological change) and the values we hold (societal change), will be a key opportunity in 2018. Countries that focus on alignment, in particular on how to solve the challenges society faces, are more likely to develop a fair and just society, and could be exemplars to the world.

2. Risk is often assessed in terms of probability and magnitude. However, as the pace of change speeds up, it is magnitude that becomes the key characteristic – as it becomes no longer a matter of ‘if’ but ‘when’.

This second idea is a point discussed by Nassim Nicholas Taleb (author of *The Black Swan* and *Antifragile: Things That Gain From Disorder*). He talks about the idea that the speed of change in the world is making magnitude, rather than probability, the key characteristic to watch. The world has become so fast-paced and complex, it is best to examine risks in terms of the magnitude or ‘end impact’ (worst case scenario) and then work backwards. If decision makers focus on the risks with the greatest magnitude (e.g. earthquakes versus pandemics), they are more likely to make better decisions and will identify solutions that address multiple risks (e.g. communities being able to cope on their own for weeks).

3. Public policy issues are increasingly showing the characteristics of mysteries, not puzzles.

This point was made by Malcolm Gladwell (author of many non-fiction books, including *Outliers: The Story of Success*). Gregory F. Treverton made the distinction between puzzles and mysteries in his 2003 book *Reshaping National Intelligence for an Age of Information*. Puzzles have already occurred and could have been answered if ‘only the information had been available’, whereas mysteries often exist with information overload and ‘cannot be answered with certainty.’ He also stated that ‘many mysteries also frustrate another’ (pp. 11–12). Gladwell, in Auckland in December 2017, noted how the world has become increasingly challenged by mysteries and that we need to up-skill our institutions to solve them. This point was emphasised during our work on the *TacklingPovertyNZ* project – the policy challenge of tackling poverty shows the characteristics of a mystery more than that of a puzzle.

As for the Institute, I have been privileged to work with an amazing core group of staff who have achieved a solid programme of work. I am particularly proud of the way we have been able to sustain the tackling poverty work programme with continual opportunities to share our latest work with a range of groups. It has also been a privilege to meet and work with a wide range of people from all over New Zealand who are committed to making their personal future and New Zealand’s future a better place for all our children and their whānau.



Wendy McGuinness
Chief Executive
December 2017

2017 WORK PROGRAMME

PLAN (as at Jan 2017)



2017 WORK PROGRAMME

ACTUAL (as at Dec 2017)

Project StrategyNZ

What constitutes a good government department strategy workshop at the Ministry of Education [16 February 2017]

Project TacklingPovertyNZ
SlideShare – Sustaining and Empowering Factors Framework published

See 2018 work programme

McGuinness Institute

McGuinness Institute Annual Report 2016/2017 published [December 2017]

ReportingNZ

Waikato Branch of the Shareholders Association end of year dinner [5 December 2017]

Project ForesightNZ

Three-day WakaNZ workshop [20–22 November 2017]

Project CivicsNZ

‘Civics and Citizenship Education in New Zealand: A Case For Change?’ in Policy Quarterly, (Todd Kriebel and Danijela Tavich) [November 2017]

Project CivicsNZ

Nation Dates [Third edition]

Project CivicsNZ

Rotary Forum: Impossible dreams for Wellington [1 August 2017]

GummonMateVote Pasifika youth voter engagement initiative [10 August 2017]

Project ForesightNZ

Games for Nation Building – Playpen Event, Institute of Public Sector Leadership Civil Service College in Singapore [19 July 2017]

Project TacklingPovertyNZ

Working Paper 2017/03 – Key Graphs on Poverty in New Zealand: A compilation [July 2017]

Working Paper 2017/04 – Fact Sheets on Existing Initiatives: A compilation [July 2017]

Project TacklingPovertyNZ

TacklingPovertyNZ 2016 Tour: Workshop survey results [2 February 2017]

Demarcation Zones for Public Policy Innovation FAQ [16 February 2017]

Working Paper 2017/01 – TacklingPovertyNZ 2016 Tour: Methodology, results and observations published [February 2017]

TacklingPovertyNZ 2016 tour video series [February 2017]

TacklingPovertyNZ Newsletter November 2016–February 2017 [February 2017]

Project OneOceanNZ

Sea Education Association SEA Semester programme students discussion event [8 March 2017]

Potential relocation of salmon farms in the Marlborough Sounds [27 March 2017]

G2058

Meeting: G2058 [15 March 2017]

Project ReportingNZ

Disclosing non-GAAP financial information [13 April 2017]

Project StrategyNZ

Tasman District Council strategic planning workshop [4 April 2017]

G2058

Meeting: G2058 [5 April 2017]

Project ReportingNZ

A survey of the CFOs of Significant New Zealand Companies (the 2016 Deloitte Top 200 and NZX [main board] listed companies) opened [May–June 2017]

Project TacklingPovertyNZ

Think Piece 26 – Doing Something About Poverty in New Zealand and contributing article

Community Boards Conference workshop [12–13 May 2017]

Urban Development Authorities [19 May 2017]

Project OneOceanNZ

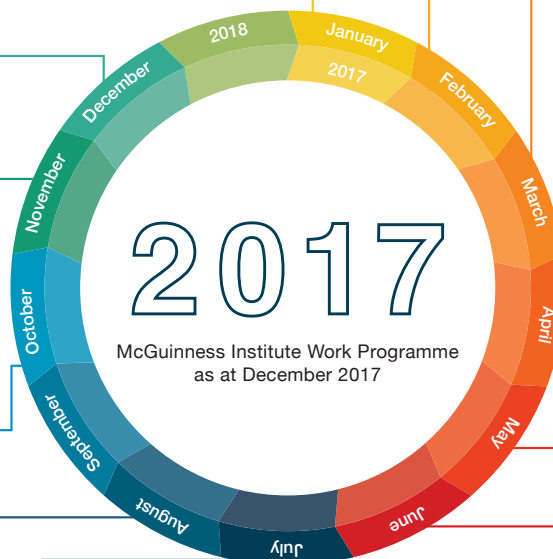
Working Paper 2017/02 – Letter to the Minister on New Zealand King Salmon published [5 May 2017]

Marlborough Salmon Farm Relocation Advisory Panel [9 May 2017]

Clean water: 90% of rivers and lakes swimmable by 2040 [19 May 2017]

Project CivicsNZ

Evening workshop: Explore options for a civics strategy for New Zealand [17 May 2017]



2017

McGuinness Institute Work Programme
as at December 2017

TacklingPovertyNZ

Proposal for Poverty Demarcation Zones – LGNZ Rural and Provincial Sector [16 June 2017]

Project CivicsNZ

Television show: What Next? aired [11–15 June 2017]

ReportingNZ

Extended External Reporting User Survey opened [June–July 2017]

McGuinness Institute

Letter to MPs: Update from the McGuinness Institute work programme [22 May 2017]

McGuinness Institute newsletter, issue 18 [May 2017]

2017 WORK PROGRAMME

THE DIFFERENCES

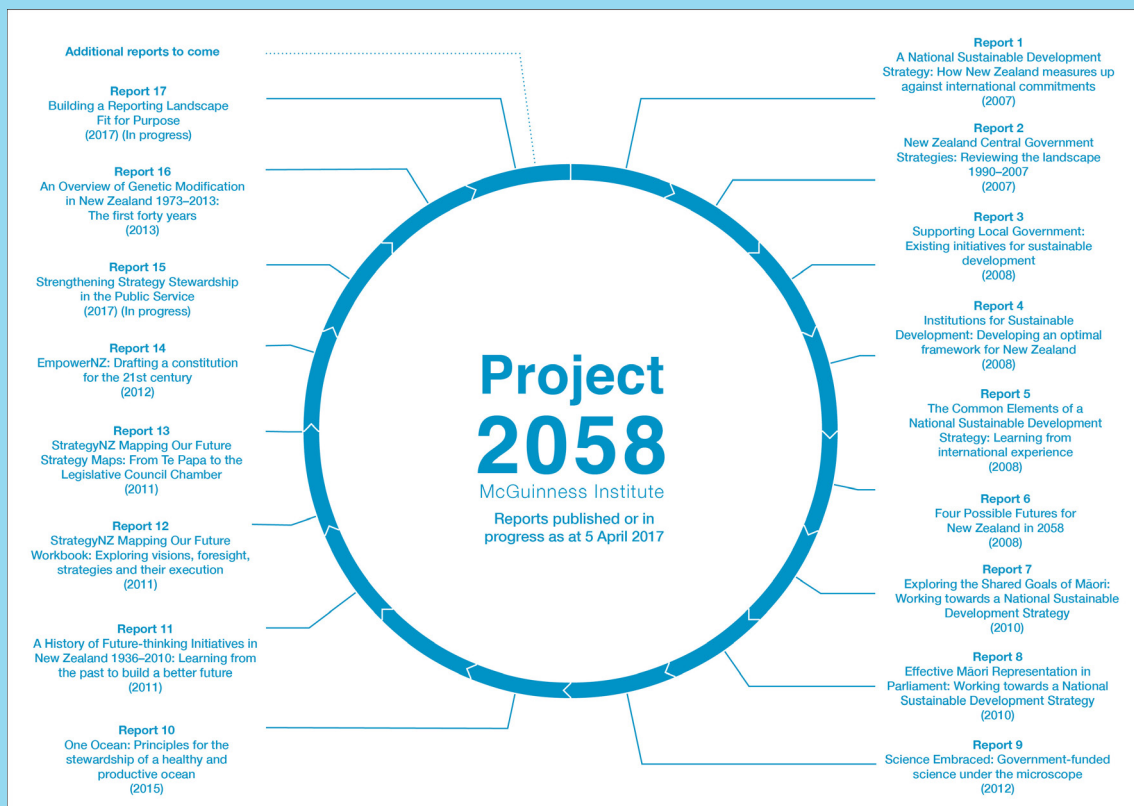
There are a number of reasons for the difference between the Institute's planned work programme and the actual work programme for the 2017 calendar year. The main reasons were unexpected invitations for Wendy to speak both in her capacity as a professional futurist and as the Chief Executive of the McGuinness Institute. Although they added to an already busy work programme and slowed the progress of some individual projects, these events were invaluable opportunities for the Institute both to learn how our work fits in a global context, and how the global context should be shaping our work.

Two particular events had significant ripple effects. In June 2017 Wendy joined a panel of futurists for the TVNZ show *What Next?* The show included live viewer voting on key questions and issues, with results displayed in real time and post-show interviews streamed on Facebook Live. Each episode looked at a different aspect of New Zealand's possible futures: the future of technology, the future of the environment, the future of the economy, and future of lifestyles. This meant that *What Next?* had broad relevance within each of the Institute's policy projects and research projects and was a great opportunity to start a conversation about the long-term future with New Zealanders. The show garnered a lot of coverage over its airing time and was called 'the most ambitious NZ television in years' by Spinoff editor Duncan Greive. A number of other speaking engagements cropped up as a result of her appearance on the show, which also resulted in ongoing working relationships with some of the other people involved in the show.

In July 2017 Wendy attended Foresight Week in Singapore as part of the Institute's work programme for *Project ForesightNZ*. The week of events was organised by the National Security Coordination Secretariat (NSCS) and the Risk and Horizon Scanning programme. Among the specific events were the International Risk Assessment and Horizon Scanning Symposium 2017 (IRAHSS 2017). While in Singapore Wendy presented at the Playpen event *Games for Nation Building* hosted by Singapore's Institute of Public Sector Leadership Civil Service College. Her presentation (found on the publications section of the McGuinness Institute website) covered the McGuinness Institute and *ForesightNZ* workshop cohort's design of the *ForesightNZ* card game, including discussion of the detailed process of card development and outlines of the different types high-impact events in relation to probability and impact.

PROJECT 2058

Project 2058 is the McGuinness Institute's flagship project. Its strategic aim is to promote integrated long-term thinking, leadership and capacity-building. This is so that New Zealand can effectively explore and manage risks and opportunities going into the year 2058. Sitting within *Project 2058* are our policy and research reports.



PUBLICATIONS

APRIL 2016-MARCH 2017

APRIL 2016

MAY

JUNE

JULY

AUGUST

SEPTEMBER

OCTOBER

NOVEMBER

DECEMBER

JANUARY 2017

FEBRUARY

MARCH

The changing purpose of tertiary education

Proceedings of The Civics and Media Project

Civitas: aligning technological and sociological transformation

New Zealand King Salmon: A financial perspective

ForesightNZ Playing Cards

History of education in New Zealand

Tackling Poverty NZ 2016 Tour Methodology, results and observations

Date	Reports
In progress	<i>Report 15 – Strengthening Strategy Stewardship in the Public Service</i>
In progress	<i>Report 17 – Building a Reporting Landscape Fit for Purpose</i>

Date	Think Pieces
May 2016	<i>Think Piece 25 – The changing purpose of tertiary education</i> Wendy McGuinness

Date	Discussion Papers
December 2016	<i>2016/05 – A Far North perspective on tackling poverty</i>
	<i>2016/04 – A Gisborne perspective on tackling poverty</i>
	<i>2016/03 – A Rotorua perspective on tackling poverty</i>
	<i>2016/02 – A Manawatu perspective on tackling poverty</i>
	<i>2016/01 – A Queenstown perspective on tackling poverty</i>

Date	Working Papers	Background to
February 2017	<i>2017/01 – TacklingPovertyNZ 2016 Tour: Methodology, results and observations</i>	<i>Project TacklingPovertyNZ</i>
December 2016	<i>2016/03 – History of Education in New Zealand</i>	<i>Project TalentNZ</i>
July 2016	<i>2016/02 – New Zealand King Salmon: A financial perspective</i>	<i>Project OneOceanNZ</i>
	<i>2016/01 – History of strategy stewardship in the New Zealand public service 1980–2016</i>	<i>Project StrategyNZ</i>

Date	Workshop Publications
October 2016	<i>ForesightNZ playing cards</i>
	<i>ForesightNZ: Untangling New Zealand's long-term future</i>
May 2016	<i>Proceedings of The Civics and Media Project: A report on the three workshops held in 2015</i>

Date	Externally Published Articles
May 2016	'Civitas: Aligning technological and sociological transformation' in <i>Policy Quarterly, Volume 12, Issue 2</i> Wendy McGuinness and Sally Hett

Date	Submissions and Proposals
March 2017	Submission on Potential relocation of salmon farms in the Marlborough Sounds
December 2016	Proposal to the Prime Minister on Demarcation Zones for Public Policy Innovation
	Submission on the New Models of Tertiary Education Draft Report
October 2016	Submission on the NZX Corporate Governance Best Practice Code
May 2016	Submission on new models of tertiary education
	Submission on the consultation for the New Zealand emissions trading scheme review 2015/16
April 2016	Submission on the Kermadec Ocean Sanctuary Bill
	Submission on the consultation on next steps for fresh water

Date	Surveys
February 2017	<i>TacklingPovertyNZ 2016 Tour: Workshop survey results</i>

Date	Infographics
December 2016	<i>A situational overview of the talking tour 2016/He tūāhua o te haerenga kōrero 2016</i>
	<i>A regional perspective of the talking tour/He tirohanga a rohe o te haerenga kōrero 2016</i>
November 2016	<i>Decile 1 and 2 schools by region</i>
	<i>Lines within New Zealand</i>
October 2016	<i>ForesightNZ playing cards</i>
	<i>How to Extend Your Annual Report (Extended Reporting Card)</i>
July 2016	<i>The Government Department Strategies Index 2015 scorecard</i>
August 2016	<i>'A place where talent wants to live'</i>
April 2016	<i>Timeline of strategy stewardship in the New Zealand public service, 1980–2016</i>
	<i>Timeline of significant events in the history of education in New Zealand 1867–2014</i>

Date	YouTube Videos
28 February 2017	Blair Peters & Ebba Raikes – Tackling Poverty Kaitia NZ – 15 September 2016
27 February 2017	Virginia Brind – Tackling PovertyNZ Gisborne – 31 August 2016
26 February 2017	Leighton Evans – Tackling PovertyNZ Gisborne – 31 August 2016
23 February 2017	Linda Coulston – Tackling Poverty NZ Gisborne – 31 August 2016
21 February 2017	Jess Jacobs – Tackling Poverty NZ Gisborne – 31 August 2016
	Jim Luders – TacklingPovertyNZ Kaikohe – 16 September 2016
20 February 2017	Laurie Watt – TacklingPovertyNZ Rotorua – 19 August 2016
	Annette Toupili – TacklingPovertyNZ Gisborne – 31 August 2016
8 February 2017	Kathryn Cook – TacklingPovertyNZ Manawatu – 15 August 2016
	Dr Carwyn Jones – TacklingPovertyNZ Gisborne – 31 August 2016
25 January 2017	Tania McInnes – TacklingPovertyNZ Kaikohe – 16 September 2016
	Natasha Allan – TacklingPovertyNZ – Manawatu 15 August 2016
23 January 2017	Judge Louis Bidois – TacklingPovertyNZ Rotorua – 19 August 2016
15 January 2017	Dame Diane Robertson – TacklingPovertyNZ Rotorua – 19 August 2016
19 December 2016	Amanda Oldfield – TacklingPovertyNZ – Manawatu 15 August 2016
	Dr Girol Karacaoglu – TacklingPovertyNZ Manawatu – 15 August 2016
	Dame Diane Robertson – TacklingPovertyNZ – Manawatu 15 August 2016
	Dr Girol Karacaoglu – TacklingPovertyNZ Gisborne – 31 August 2016
	Potaua Biasiny-Tule – TacklingPovertyNZ Rotorua – 19 August 2016
	Dr Girol Karacaoglu – TacklingPovertyNZ Rotorua – 19 August 2016
24 November 2016	Linda Clark – ForesightNZ – 28 April 2016
22 November 2016	Dr Bronwyn Hayward – ForesightNZ – 27 April 2016
14 November 2016	Tim Bennett – ForesightNZ – 28 April 2016
10 November 2016	Parekawhia McLean – ForesightNZ – 27 April 2016
9 November 2016	Yoesph Ayele – ForesightNZ – 27 April 2016
	Jessica Prendergast – ForesightNZ – 28 April 2016
	Frances Valentine – ForesightNZ – 27 April 2016
	Bill Moran – ForesightNZ – 27 April 2016
	David Mackay – ForesightNZ – 27 April 2016
	Ivan Kwok – ForesightNZ – 28 April 2016
	Hon Sir Michael Cullen – ForesightNZ – 27 April 2016
8 November 2016	Patrick Nolan – ForesightNZ – 27 April 2016
	Freya Daly Sadgrove – ForesightNZ – 28 April 2016
8 November 2016	Cathryn Monro – ForesightNZ – 28 April 2016

31 October 2016	Roger Dennis – ForesightNZ – 28 April 2016
26 July 2016	Tim Ng – ForesightNZ – 27 April 2016
	ForesightNZ – Finale Presentation – 29 April 2016
21 July 2016	TacklingPovertyNZ – Presentation of the 2015 workshop booklet at Treasury – 3 March 2016
10 July 2016	Dr Bernard Cadogan – UK ‘Leaves’ EU – 1 July 2016
30 June 2016	TacklingPovertyNZ Queenstown - Presentation of the 2015 workshop booklet - 29 March 2016
22 June 2016	TacklingPovertyNZ Queenstown – Finale Presentation – 29 March 2016
11 June 2016	‘The future arrives at different speeds’ – a presentation by Paul Saffo in San Francisco
2 June 2016	Dame Julia Cleverdon talks about ‘Diamonds in the Dust’ and the need for social action
26 May 2016	Jennifer Weber – TacklingPovertyNZ Queenstown – 29 March 2016
	Dame Diane Robertson – TacklingPovertyNZ Queenstown – 29 March 2016
19 May 2016	Hine Marchand and Nicky Mason – TacklingPovertyNZ Queenstown – 29 March 2016
16 May 2016	Dr Girol Karacaoglu – TacklingPovertyNZ Queenstown – 29 March 2016
25 April 2016	Suzanne Snively - TacklingPovertyNZ - 7 December 2015
11 April 2016	Awerangi Tamihere - TacklingPovertyNZ - 7 December 2015
7 April 2016	Janell Dymus Kurei - TacklingPovertyNZ - 8 December 2015
	Dr Eric Crampton - TacklingPovertyNZ - 7 December 2015
	Craig Smith - TacklingPovertyNZ - 7 December 2015

Date	YouTube Playlists
February 2017	TacklingPovertyNZ Kaitaia 15 September 2016 (1 video)
	TacklingPovertyNZ Kaikohe 16 September 2016 (2 videos)
	TacklingPovertyNZ Manawatu 15 August 2016 (5 videos)
	TacklingPovertyNZ Gisborne 31 August 2016 (7 videos)
	TacklingPovertyNZ Rotorua 19 August 2016 (5 videos)
November 2016	ForesightNZ Workshop 27–29 April 2016 (17 videos)
October 2016	ForesightNZ Project (1 video)
June 2016	TacklingPovertyNZ Queenstown 29 March 2016 (6 videos)

Date	McGuinness Institute e-Newsletters
July 2016	Issue 17

Date	TacklingPovertyNZ e-Newsletters	Date	TalentNZ e-Newsletters
November 2016/ February 2017	Issue 4	October 2016/ February 2017	Issue 17
September/October 2016	Issue 3	August/September 2016	Issue 16
July/August 2016	Issue 2	June/July 2016	Issue 15
May/June 2016	Issue 1	April/May 2016	Issue 14

Date	Press Releases
September 2016	<i>TacklingPovertyNZ: Far North one-day workshop (07.09.16)</i>
August 2016	<i>TacklingPovertyNZ: Gisborne one-day workshop (11.08.16)</i>
	<i>TacklingPovertyNZ: Rotorua one-day workshop (08.08.16)</i>
July 2016	<i>TacklingPovertyNZ: Manawatu one-day workshop (27.07.16)</i>
April 2016	<i>ForesightNZ: Untangling New Zealand’s long-term future (26.04.16)</i>

FORESIGHTNZ WORKSHOP

27–29 APRIL 2016

ForesightNZ: Untangling New Zealand’s long-term future

The Institute hosted the *ForesightNZ* workshop in collaboration with the New Zealand Treasury from Wednesday 27 April to Friday 29 April 2016. The workshop brought together 36 young New Zealanders to explore how public policy can address the increasing complexity and uncertainty in the world around us. The workshop was a chance for young New Zealanders to gain an insight into the machinery of government, and also enabled officials to hear a youth perspective before finalising their *Statement on New Zealand’s Long-Term Fiscal Position*.

Discussions over the three days were guided by several key questions:

- What do we want our lives, and the lives of others in New Zealand, to look like in 40 years time?
- What are the things we value most and why?
- What would be required to achieve these things?
- What trade-offs would we be willing to make?

On the first day, participants gathered information from a variety of speakers on what the concepts of prosperity, sustainability and inclusion mean for New Zealand. Day two focused on learning and applying foresight tools in order to turn the information from day one into a range of potential narratives about New Zealand’s long-term future. At this stage of the workshop, participants had their ideas stress-tested by experts in the field of futures thinking. The focus of day three was on communicating conclusions from the workshop to Treasury officials through storytelling and design.

After careful consideration, we decided the best output to address the increasing complexity and uncertainty in the world around us was to create a robust foresight tool in the form of a card game. This was one of the primary workshop outputs, along with the booklet *ForesightNZ: Untangling New Zealand’s long-term future* and a submission on the consultation for the New Zealand Emissions Trading Scheme Review 2015/16. The workshop booklet outlines the process of designing the cards, explaining why these drivers were selected and what the multiple scenarios tell us about what New Zealand should focus on today to improve outcomes over the long term. Additional workshop outputs include YouTube videos of the finale presentation and the workshop speakers.

More about the workshop can be found at www.foresightnz.org/2016-workshop.

About the ForesightNZ logo

The logo uses illustrations of three well-known types of future events. A black swan is an unlikely and unexpected event that has significant consequences and the reasons for its occurrence are examined in hindsight. A lion in the grass is an unseen and unwelcome event that we may encounter as a result of trying to manoeuvre around events that we can see. A black elephant is an event or problem that is visible to everyone, yet no one wants to address it (a cross between a ‘black swan’ and the ‘elephant in the room’).

ForesightNZ playing cards infographic

The infographic displays 80 playing cards, each representing a different scenario or trend. The cards are arranged in a grid and categorized as follows:

- Trends (18 cards):** Urban density in NZ, Youth unemployment in NZ, Lifestyle diseases in NZ (e.g. diabetes, lung cancer and heart attacks), Fish stocks in NZ, Immigration to NZ, Birth rates in NZ, Government debt in NZ, Household debt in NZ, Tension between different racial groups in NZ, Solar flare hits Earth; electromagnetic interference causes power grids to fail in NZ, Volcano erupts in Auckland, NZ decriminalises all drugs, following Portugal's lead, NZ becomes a state of Australia, NZ becomes a republic, Terrorists target NZ Parliament, causing significant damage, Tension between citizens pursuing self-interest and citizens pursuing community interest, Tension between the Crown and iwi, Antarctic Treaty is replaced; resource exploitation begins in Antarctica, Te Pahi Māori becomes a compulsory part of the national curriculum for years 1 to 12, Global drought on an unprecedented scale causes extreme international food crisis, Cancer cure is discovered but only the wealthy can afford to be treated, Genetically modified humans are created, Extra-terrestrials land in Fiordland National Park, Tension between nation state governance and global governance, Tension between local and national government in NZ, Autonomous weapon systems are used in a major war in the Middle East, removing the need for human operators on the battlefield, Ebola mutates into a virus as contagious as the flu, creating a global pandemic, Human Capital: Skills and capacities that people have (e.g. education, knowledge, health and wellness), Social Capital: Relationships between people (e.g. social cohesion, mutual respect and equal opportunity), Asteroid strikes Australia, causing a mini-ice age for five years, International global banking stock causes Auckland housing market to crash, Tension between developed and developing countries, Tension between old and young, The first machine with intelligence greater than our own is created, Scientists modify Earth's climate to reduce global warming, Economic Capital: Human-made resources used in production (e.g. infrastructure, communication, networks and services), Natural Capital: Non-renewable and renewable resources (e.g. land, minerals, air, water, fish stocks and the wider ecosystem), The Norwegian Svalbard Global Seed Vault opens a partner seed vault in Gaborone as part of an international collaboration, NZ passes a Termination of Life on Request and Assisted Suicide Act, following the Netherlands' lead, Tension between capitalism and environmentalism, Tension between rich and poor, Robotic teachers are manufactured in New Zealand and sold in NZ and overseas, Tory Channel total power station is built; NZ generates electricity from 100% renewable energy sources, Virtual gaming becomes indistinguishable from reality and causes serious addiction problems, Smart drugs are created on mass; permanently enhancing memory, creativity and the ability to work harder and longer, Geopolitical tensions between the US and Russia lead to World War III, Climate refugees arrive in NZ due to extreme weather pattern changes in the Pacific, Tension between the establishment and the people, Red meat consumption globally, Entire West Antarctic shelf collapses; sea levels rise three metres, ocean currents shift and temperatures plummet, NZ birth certificates no longer record gender, Meat and milk grown in US labs are approved for human consumption; NZ exports plummet, Stem cell research extends length and quality of human life by 50 years, 3D printers become an affordable household appliance, Air turbulence intensifies due to climate change, causing significant increases in flight times and fares, Press freedom in NZ, Corporate influence on governments' policy, River pollution in NZ, Global lactose (dairy) intolerance, Surveillance in NZ, Your voice, your choice – come up with your own trend or event, Your voice, your choice – come up with your own trend or event, Your voice, your choice – come up with your own trend or event, Antibiotic effectiveness globally.
- Events (32 cards):** Solar flare hits Earth; electromagnetic interference causes power grids to fail in NZ, Volcano erupts in Auckland, NZ decriminalises all drugs, following Portugal's lead, NZ becomes a state of Australia, NZ becomes a republic, Terrorists target NZ Parliament, causing significant damage, Antarctic Treaty is replaced; resource exploitation begins in Antarctica, Te Pahi Māori becomes a compulsory part of the national curriculum for years 1 to 12, Global drought on an unprecedented scale causes extreme international food crisis, Cancer cure is discovered but only the wealthy can afford to be treated, Genetically modified humans are created, Asteroid strikes Australia, causing a mini-ice age for five years, International global banking stock causes Auckland housing market to crash, The Norwegian Svalbard Global Seed Vault opens a partner seed vault in Gaborone as part of an international collaboration, NZ passes a Termination of Life on Request and Assisted Suicide Act, following the Netherlands' lead, Scientists modify Earth's climate to reduce global warming, Ebola mutates into a virus as contagious as the flu, creating a global pandemic, Virtual gaming becomes indistinguishable from reality and causes serious addiction problems, Smart drugs are created on mass; permanently enhancing memory, creativity and the ability to work harder and longer, Geopolitical tensions between the US and Russia lead to World War III, Climate refugees arrive in NZ due to extreme weather pattern changes in the Pacific, Entire West Antarctic shelf collapses; sea levels rise three metres, ocean currents shift and temperatures plummet, NZ birth certificates no longer record gender, Meat and milk grown in US labs are approved for human consumption; NZ exports plummet, Stem cell research extends length and quality of human life by 50 years, 3D printers become an affordable household appliance, Air turbulence intensifies due to climate change, causing significant increases in flight times and fares.
- Capitals (8 cards):** Human Capital: Skills and capacities that people have (e.g. education, knowledge, health and wellness), Social Capital: Relationships between people (e.g. social cohesion, mutual respect and equal opportunity), Economic Capital: Human-made resources used in production (e.g. infrastructure, communication, networks and services), Natural Capital: Non-renewable and renewable resources (e.g. land, minerals, air, water, fish stocks and the wider ecosystem).
- Jokers (4 cards):** Your voice, your choice – come up with your own trend or event (3 cards), Antibiotic effectiveness globally (1 card).

All of the Institute's public policy workshops for young people are experiments, and ForesightNZ was no exception. The participants embraced the briefness of their task to create a pack of cards focused on New Zealand's future. Long periods of certainty can breed lazy thinking. The unique set of cards developed by participants can be used to play a range of different games, each one challenging players to engage with uncertainty. Besides being fun, the aim is for players to learn agile, creative and strategic thinking – building capability for an uncertain future. Foresight is indefinite by definition, and to enter into a foresight workshop with too prescriptive a goal would defeat the purpose entirely. Rather, the objective was

to encourage young people to think the unthinkable and focus on possible futures rather than their preferred future. With this in mind, they were asked to think about the future in terms of events and trends, and to acknowledge that trends can often deliver a game-changer event – in other words, some trends quickly lead to a major unforeseen or unexpected event. Participants chose Event Cards that would stretch their – and our – imaginations, and those tend to be more negative and therefore more challenging. They are not predictions, but are designed to enable dynamic and robust discussion. In contrast, the Trend Cards are less extreme and aim to give an understanding of

the odds and downs that currently shape our future. After learning about the four capitals which sit at the heart of the Treasury's *Living Standards Framework* (economic, social, human and natural), participants decided to include these as Capital Cards, encouraging players to think about how events and trends might impact the availability of our country's resources. The fact that participants rose so readily to this challenge bodes very well for the future of New Zealand. We hope the ForesightNZ cards will provide a useful resource for businesses, communities and schools wishing to explore New Zealand's long-term future.

ForesightNZ Playing Cards

ForesightNZ workshop was a collaboration between the New Zealand Treasury and the McGinness Institute. Follow the conversation at #ForesightNZ.



ForesightNZ workshop April 2016. Left to right by row: *ForesightNZ* participants demonstrate their concerns about the effects of climate change; Treasury Secretary and Chief Executive Gabriel Makhoul watches the finale presentation with other Treasury staff; Charlotte Greenfield and Parekawhia McLean talk to participants during a hot-seating session; Hon Bill English and participants during a Q&A session at the Institute; Solomon Esera presents his ideas; Alex Nott and Michelle Walsh with their workshop certificates; Treasury staff and participants watch the finale presentation at Treasury.



ForesightNZ workshop April 2016. Left to right by row: Caleb Withers, Mark Owen-Cooper, Selina Kunac, Amrit John, Anaru Adams and Sharelle Abbott; participants testing the *ForesightNZ* card game; Ngareka Bensemann; Alex Rallis, Milena Petrović, Mitchell Denham, Zoe Pushon, Mike Hannah, Larissa Renfrew, Simon Bunckenburg and William Irwin-Harris; Sam Hogg and Ed Haslam; a trend card from the *ForesightNZ* game; the 36 workshop participants (see next section for a full list of participants of the *ForesightNZ* workshop).

PREVIOUS WORKSHOPS

The Institute facilitates workshops on public policy issues that are strategic, complex and long-term in nature. We are committed to inclusiveness, which to us means providing platforms and opportunities for New Zealanders with a particular focus on amplifying the voices of young people between 18 and 25. Listed below are participants of all workshops that the Institute has been involved in to date.

TacklingPovertyNZ 2016 (Kaikohe and Kaitiāia)



National speakers
Dr Girol Karacaoglu

Local speakers
Mayor Hon John Carter
Dep. Mayor Tania McInnes
Mark Anderson
Blair Kapa-Peters
Jim Luders
Deidre Otene
Ebba Raikes
Kelly Yakas

Workshop interns
Matthew Bastion
Lisa Jagoe
Alexander Jones
Apurva Kasture
Tara Officer
Brad Olsen

McGuinness Institute staff
Sally Hett
Freya Tearney
Ashley Brown
Eleanor Merton

Participants (approx.)
100

TacklingPovertyNZ 2016 (Gisborne)



National speakers
Dr Carwyn Jones
Dr Girol Karacaoglu

Local speakers
Virginia Brind
Linda Coulston
Leighton Evans
Jess Jacobs
Annette Toupili

Workshop interns
Ali Bunge
Felix Drissner-Devine
Monique Francois
Anna-Marei Kurei
Zoe Pushon
Caroline Simmonds
Nathan Williams

McGuinness Institute staff
Freya Tearney
Annie McGuinness
Lachlan McGuinness

Participants (approx.)
75

TacklingPovertyNZ 2016 (Rotorua)



National speakers
Dr Girol Karacaoglu
Dame Diane Robertson

Local speakers
Judge Louis Bidois
Potaua Biasiny-Tule
Mayor Hon Steve Chadwick JP
Laurie Watt

Workshop interns
Ali Bunge
Anna-Marei Kurei
Elaina Lauaki-Vea
Caitlin Papuni-McLellan
Caroline Simmonds
Nathan Williams
Xindi Zhang

McGuinness Institute staff
Sun Jeong

Participants (approx.)
100

TacklingPovertyNZ 2016 (Manawatu)



National speakers
Dr Girol Karacaoglu
Dame Diane Robertson

Local speakers
Natasha Allan
Nigel Allan
Michelle Cameron
Kathryn Cook
Mayor Margaret Kouvelis
Amanda Oldfield

Workshop interns
Felix Drissner-Devine
Elaina Lauaki-Vea
Maddie Little
Caitlin Papuni-McLellan

Participants (approx.)
65

McGuinness Institute staff
Freya Tearney
Ashley Brown

ForesightNZ 2016



Registered participants
Sharelle Abbott
Anaru Adams
Amy Auld
Ngareka Bensemam
Hugo Bloor
Simon Bunckenburg
Mitchell Denham
Solomon Esera
Mike Hannah
Ed Haslam
Sam Hogg
William Irwin-Harris
Bayley Johansson
Amrit John

Claudia Kearns
Selina Kunac
Griffin Leonard
Karina Liddicoat
Eleanor Manu
Hayley Martin
Franky Maslin
Abbas Nazari
Ben Nistor
Alex Nott
Beth O'Loughlin
Mark Owen-Cooper
Milena Petrovic
Zoe Pushon
Alex Rallis

Larissa Renfrew
Olivia Scobie
Zac Scott
Holly Swallow
Michelle Walsh
Caleb Withers
Matt Wort

Facilitator
Wendy McGuinness

Designers
Ashley Brown
Sun Jeong

TacklingPovertyNZ 2016 (Queenstown)



National speakers
Dr Girol Karacaoglu
Dame Diane Robertson
Jennifer Weber

Local speakers
Hine Marchand
Niki Mason
Mayor Vanessa van Uden

Workshop interns
Ali Bunge
Monique Francois
Eden Iati
Elizabeth Maddison
Caitlin Papuni-McLellan
Regan Thwaites

McGuinness Institute staff
Sally Hett
Sophie Peat
Annie McGuinness
Lachlan McGuinness

Participants (approx.)
60

TacklingPovertyNZ 2015 (Wellington)



Registered participants

Matthew Bastion
Ali Bunge
Te Wai Coulston
Mitchell Denham
Felix Drissner-Devine
Adena Emanuel
Monique Francois
Sophie Goulter
Rangi (Emilou) Hohaia
Lydia Hollister-Jones
Rayden Horton
Eden Iati
Lisa Jagoe
Alexander Jones

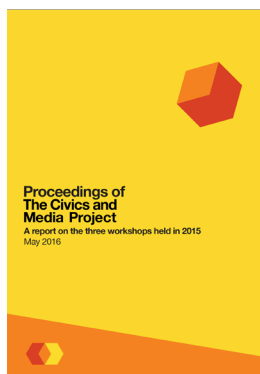
Apurva Kasture
Anna-Marei Kurei
Elaina Lauaki-Vea
Karina Liddicoat
Maddie Little
Shannon Macmillan
Elizabeth Maddison
Brooke Merrick
Tara Officer
Brad Olsen
Caitlin Papuni-McLellan
Tiria Pehi
Zoe Pushon
Caroline Simmonds
Caitlin Smart

Regan Thwaites
Morgan Watkins
Callum Webb
Nathan Williams
Rongorito Wirihana Te Rei
Sam Yoon
Xindi Zhang

Facilitator
Wendy McGuinness

Designers
Rose Baylis
David Billings
Sun Jeong

The Civics and Media Project Workshop 3 2015



Registered participants

Francesca Ancillotti
Tash Barneveld
Tessa Bercic
Caroline Boyd
Ali Bunge
Dr Andrew Cleland
Kimberley Collins
Alessandra Cuccurullo
Simon Draper
Dr Martin Durrant
Harry Evans
Kirsty Farquharson
Madeleine Foreman
Penny Gault
Laura Goodall
Sally Hett
Kay Jones

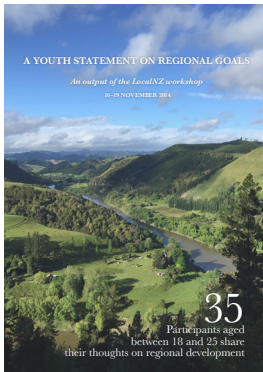
John Kerr
Mary Major
Erica Mather
Annie McGuinness
Lachlan McGuinness
Jessie McKenzie
Dr Victoria Metcalf
Alison Nevill
Stephen Olsen
Rebecca Palmer
Dr Roger Ridley
Jan Rivers
Matthew Roberts
Hannah Steiner-Mitchell
Marcus Stickley
Ted Tapiklis
Sarah Tebbs
John Terris

Alastair Thompson
Margaret Thompson
Paul Thompson
Jeremy Todd
Anastasia Turnbull
Morgan Watkins
Callum Webb
Bernie Whelan
Murray Wu

Facilitators
Peter Griffin
Wendy McGuinness

Designers
Hannah Bartlett
Sun Jeong

LocalNZ 2014



Registered participants

Nasra Abdi
Matthew Barry
David Bassett
Heavenlee Bray
Bradley Clarke
Yanni Cowie
Samantha Curtis
Cara des Landes
Alison Faulls
Lincoln Haworth
Aisha Huriwai
Sean Johnson
Janelle Jones
Jared Kennedy
Hamish Keown

Christoph Kraus
Angela Lim
Shivani Makwana
Jack Marshall
Lauren McGee
Jesse Medcalf
Grace Nunn
Hannah Payne-Harker
Nyssa Payne-Harker
Oska Rego
Pauline Robertson
Jason Sebastian
Regan Thwaites
Milovale Tiatia
Mahoney Turnbull
Sarah Van Looy

Rebecca Vergunst
Jessie Waite
Leah Wilkie
Sam Yoon

Facilitators

Wendy McGuinness
Hannah Steiner

Designers

Meg Howie
Sun Jeong
Ellyse Randrup

LivingStandardsNZ 2013



Registered participants

Nasra Abdi
Ben Abraham
Tipene Apatu
Nasif Azam
Minishka Bradley
Patrick Broman
Alexandra Bunge
Elizabeth Cole
Riley Divett
Tracy Finlayson
Avril Gillan
Wiliame Gucake

Edward Haslam
Ropeti Huntley
Ngahuia Leighton
William Makea
Jesse Medcalf
Renata Mokena-Lodge
Abbas Nazari
Erin Roxburgh
Wiremu Stone
Kristian Tekie
Milovale Tiatia
Erana Walker
Leilani Walker

Otene Wineera
Raymond Wong
Angela Yiavasis

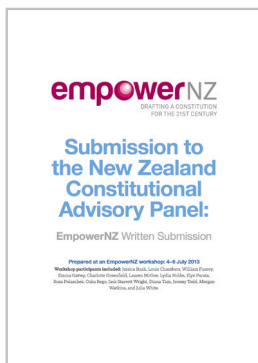
Facilitators

Wendy McGuinness
Annie McGuinness
Renata Mokena-Lodge

Designers

Ryan Gallagher
Kieran Stowers

EmpowerNZ 2013



Registered participants

Jessica Bush
Louis Chambers
William Fussey
Emma Gattley
Charlotte Greenfield
Lauren McGee

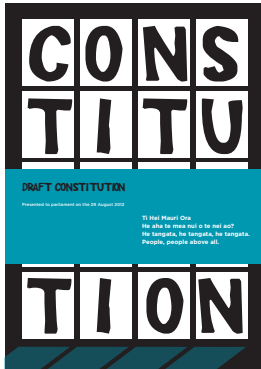
Lydia Nobbs
Elye Parata
Rosa Polaschek
Oska Rego
Jack Starrett Wright
Diana Tam
Jeremy Todd

Morgan Watkins
Julia White

Facilitators

Mihiata Pirini
Marcelo Rodriguez Ferrere

EmpowerNZ 2012



Registered participants

Kirsty Allan
 Tele'a Andrews
 Sarah Baillie
 Todd Barrowclough
 Jessica Bush
 Louis Chambers
 Reed Fleming
 William Fussey
 Emma Gattey
 Paula Gillon
 Tiaki Hana Grant-Mackie
 Charlotte Greenfield
 Rachael Jones
 Yezdi Jal Karbhari
 Zachary Kedgley-Foot
 Alex Ladyman
 Richard Ley-Hamilton
 Dipti Manchanda
 Ruth Markham-Short
 Lauren McGee
 Kieran Meredith
 Tiana Morgan
 Duran Moy

Andrew Neate
 Pania Newton
 Chris Nicholls
 Lydia Nobbs
 Helen O'Leary
 Alice Osman
 Ihapera Paniora
 Elye Parata-King
 Higano Perez
 Joshua Pietras
 Rosa Polaschek
 Sophie Pollak
 Oska Rego
 Stacey Riordan
 Emily Schwikkard
 Sarah Scott
 Christian Silver
 Ryan Smits Maclaine
 Maithili Sreen
 Jack Starrett Wright
 Kieran Stowers
 Diana Tam
 Jeremy Todd
 Morgan Watkins

Julia Whaipooti
 Julia White
 Jeremy Wilson

Facilitators

Dean Knight (lead facilitator)
 Jess Birdsall-Day
 Natalie Coates
 Carwyn Jones
 Mihiata Pirini
 Marcelo Rodriguez Ferrere
 Diane White
 Edward Willis

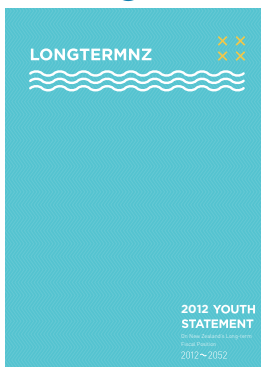
Designers

Gillian McCarthy
 Katy Miller
 Machiko Niimi

Illustrator

Megan Salole

LongTermNZ 2012



Registered participants

Ben Abraham
 Jason Armishaw
 Emma Banks
 Rachel Boswell
 Louis Chambers
 Ashleigh Cox
 Maria English
 Penny Garty
 John Hughes
 Susie Kriebler
 Athene Laws
 Niki Lomax
 Josie McGuinness

Michael Moore-Jones
 Finn O'Dwyer-Cunliffe
 Elye Parata
 Leona Plaisier
 Elizabeth Prasad
 Christopher Read
 Asha Rhodes
 Karri Shaw
 Ella Spittle
 Diana Tam
 Julia White
 Amy Wood
 Paul Young
 Darren Zhang

Interns

Maria English
 Penny Garty
 Josie McGuinness
 Ella Spittle

Facilitators

Niki Lomax
 Wendy McGuinness

Designers

Angus McBryde
 Gillian McCarthy
 Kieran Stowers

StrategyNZ 2011

Groups are listed below their designs for a new Coat of Arms of New Zealand



Group 1: Emerald green

Alison Nevill (process chair)
Don Christie
Ben Guerin
Sue Hanrahan
Simon Harvey
Ruth McLennan
Christian Silver
Joseph Stafford
Richard Randerson
Grace Ridley-Smith
Ema Weepu
Katy Miller (designer)



Group 4: Yellow

Leanne Silver (process chair)
Jill Bowman
Scott Dalziell
Trish Franklin
Peter Furnish
Carolyn Gullery
Neville Henderson
Roger Tweedy
Hayden Wilson
Joshua Jeffery (designer)



Group 7: Plum

Leanne Holdsworth (process chair)
Vibhuti Chopra
Marie Collin
Krystal Gibbens
Anake Goodall
Stephen Hay
Beat Huser
Rebeka Whale
Gillian McCarthy (designer)



Group 9: Red

Jonathan Routledge (process chair)
Sheryl Boxall
Amy Fletcher
David Glover
Beth Houston
Anna Jacobs
Susan Jones
Fred Staples
Sarah Wakes
James Wall-Manning
Christian Williams
Lara Rapson (designer)



Group 2: Avocado

Jan Bieringa (process chair)
Anthony Cole
Geoff Hamilton
Mark Hargreaves
Caleb Jago-Ward
Raf Manji
Hugh McDonald
Sue Peoples
Joanna Randerson
Grant Ryan
Angus McBryde (designer)



Group 5: Teal

Murray Wu (Process chair)
Mick Abbott
Shona Albert-Thompson
Desmond Darby
Andrea Frost
Ben Mason-Atoni
David McGuinness
Rodger Pringle
Kat Thomas
John Tocker
Machiko Niimi (designer)



Group 8: Brown

Marty Donoghue (process chair)
Storm Adams-Lloyd
Rodney Adank
Rachel Bolstad
Lauren Christie
Debbie Dawson
Mia Gaudin
Damian Lawrence
Gareth Moore-Jones
Sascha van der Plas
Te Ao Pritchard (Te Ao Hinengaro, Te Awhi Paa Trust & Te Runanga o Rauakawa)
Scott Savage (designer)



Group 10: Rust orange

Ella Lawton (process chair)
Stephanie Bickerstaff
Kaila Colbin
Nina Harrap
Chris Lipscombe
Megan McMullan
Barbara Nicholas
Sarah Ottrey
Ashok Parbhu
Brian Penetaka Dickson
Peter Rankin
Rodney Scott
Rhys Taylor
Rob Cape (designer)



Group 3: Purple

Phil Tate (process chair)
Paul Atkins
Donald Clark
Tim Clarke
Hamish Gow
Maria Ioannou
Michael Moore-Jones
Hugh Norriss
Hilary Sumpster
Wayne Silver
Jeremy Star (designer)



Group 6: Navy blue

Ged Lynch (process chair)
Stuart Barson
Marina Battisti
Lance Beath
Yvonne Curtis
Richard Logan
Kieran Meredith
Onur Oktem
Heike Schiele
Matthew Sole
Josie Lee Brough (designer)

ANALYTICS

PUBLICATIONS

April 2016–March 2017

TOTAL NUMBER OF PUBLICATIONS:
As at March 2017

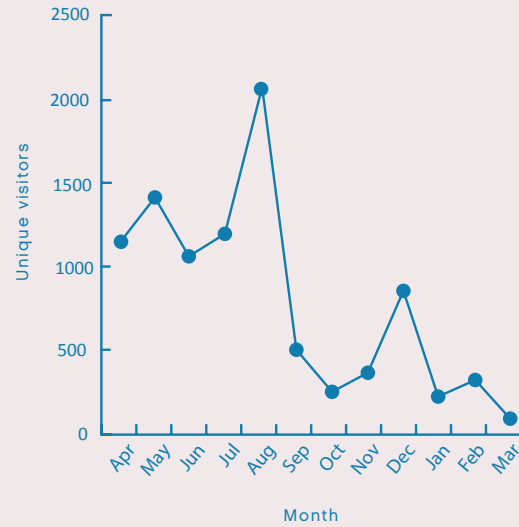
99

REPORTS	0
THINK PIECES	1
DISCUSSION PAPERS	5
WORKING PAPERS	4
WORKSHOP PUBLICATIONS	3
EXTERNALLY PUBLISHED ARTICLES	1
SURVEYS	1
INFOGRAPHICS	10
SUBMISSIONS & PROPOSALS	8
YOUTUBE VIDEOS	52
NEWSLETTERS	9
PRESS RELEASES	5

WEBSITE VIEWS

April 2016–March 2017

(UNIQUE VISITORS)



Note: Google Analytics was not set up correctly when the Institute moved website in September 2016, which may cause the graph to not be fully representative.

SOCIAL MEDIA

As at March 2017

FACEBOOK LIKES	1213
TWITTER FOLLOWERS	978
YOUTUBE SUBSCRIBERS	285

BOOKS IN JAMES DUNCAN REFERENCE LIBRARY

AS AT OCTOBER 2016

AS AT MARCH 2017

4,710

4,896



TOP 10 YOUTUBE VIDEOS

By total number of views as at March 2017

YOUTUBE VIEWS

As at March 2016

109,616

As at March 2017

114,792

Video	Views
Sir Paul Callaghan – <i>StrategyNZ: Mapping our Future</i> – March 2011	49,321
Sam Morgan – Why live and work in New Zealand? (18/24)	6,079
Sam Morgan – Sam's story: entrepreneurship and philanthropy	2,924
Peter Ho – Governing for the Future: What Governments can do	2,570
Sir Mason Durie – <i>StrategyNZ: Mapping our Future</i> – March 2011	2,356
Sam Morgan – How important is research and development for business? (14/24)	2,247
Dr Apirana Mahuika – Why we need relationships, rather than partnerships (2/6)	2,214
Dr Peter Bishop interview – A Futures Studies Workshop, Washington DC 2008	1,648
Tony Alexander – <i>StrategyNZ: Mapping our Future</i> – March 2011	1,541
Chapter 1: Robert G. Eccles - Background to Integrated Reporting	1,264

TacklingPovertyNZ Workshop (Far North) 15–16 September 2016

SPEAKERS	FACILITATORS	PARTICIPANTS	DESIGNERS AND ILLUSTRATORS	FINALE GUESTS
12	1	100	1	44

TacklingPovertyNZ Workshop (Gisborne) 31 August 2016

SPEAKERS	FACILITATORS	PARTICIPANTS	DESIGNERS AND ILLUSTRATORS	FINALE GUESTS
8	1	75	0	33

TacklingPovertyNZ Workshop (Rotorua) 19 August 2016

SPEAKERS	FACILITATORS	PARTICIPANTS	DESIGNERS AND ILLUSTRATORS	FINALE GUESTS
6	1	100	1	21

TacklingPovertyNZ Workshop (Manawatu) 15 August 2016

SPEAKERS	FACILITATORS	PARTICIPANTS	DESIGNERS AND ILLUSTRATORS	FINALE GUESTS
8	1	65	1	20

ForesightNZ Workshop 27–29 April 2016

SPEAKERS	FACILITATORS	PARTICIPANTS	DESIGNERS AND ILLUSTRATORS	FINALE GUESTS
32	1	36	2	No finale

THE STAFF

AS AT MARCH 2017



WENDY MCGUINNESS
Chief Executive



SALLY HETT
Head of Research



ASHLEY BROWN
Designer



ELLA REILLY
Editor



ELEANOR MERTON
Editor



ALEXANDRA HOLLIS
Editor



CHLOE DAVIES
Research analyst



KARRI SHAW
Research analyst



DANIELA RODRIGUEZ
Administration



ISABELLA SMITH
Research analyst



ALI BUNGE
Intern



MADELEINE FOREMAN
Research analyst



CALLUM WEBB
Intern



KATE HALL
Financial assistant

IN MEMORIAM



CAROLINE BOYD

In March 2017 we were saddened to hear of Caroline Boyd's sudden death as a result of an accident. Caroline worked with us for five months in 2015/16 on the *TalentNZ* project, and was particularly instrumental in developing our *Timeline of significant events in the history of education in New Zealand, 1867-2014*. We extend our condolences to her family. Those wishing to commemorate Caroline are welcome to make a donation to the Caroline Boyd Memorial Fund. The Fund sits within the Nikau Foundation and makes grants to local causes in the Kāpiti region relating to youth and education, women, and community networks and activities.



DR MAGGIE LAWTON

The Institute would also like to acknowledge the loss of Dr Maggie Lawton as a result of cancer. Dr Lawton, a scientist and Otago regional councillor, was one of our external reviewers and her daughter Ella Lawton is a patron of the Institute. Those wishing to send flowers to the family were instead invited to make donations to a stream restoration project that aimed to plant native trees and plants along a 500m stretch of stream bank in Wanaka.

THE STAFF

Since April 2016, the Institute has had a number of staff changes:

February 2017: Isabella Smith, who has a BA in communications and politics, joined the Institute as a research analyst. Daniela Rodriguez joined us from Willis Bond to help with administration while she completes her nursing degree.

December 2016: Alessandra Cuccurullo left the Institute to take up a human resources position in a large company. Freya Tearney left the Institute to travel through South America before looking for work in the UK. Previous interns Ali Bunge and Callum Webb joined us over the summer.

November 2016: Karri Shaw joined the Institute as a summer intern but has stayed on as a research analyst. Karri has a BCom in public policy and international business. Alexandra Hollis joined the Institute to work on the third edition of *Nation Dates*, having completed her MA(Dist) in creative writing.

September 2016: Designer Sun Jeong and editor Freya Daly Sadgrove left the Institute to follow their respective passions: pottery and poetry. Eleanor Merton joined the Institute as an editor, having graduated from Victoria University with a double major in Sociology and Theatre in 2015.

June 2016: Kate Hall started at the Institute to assist with our accounts while finishing her commerce degree at Victoria University.

May 2016: Kirstie McGuinness, who had been with us over three years as our office manager, left the Institute to spend more time with her family. Chloe Davies joined us as an intern. Chloe is in her fifth year studying law, art history and philosophy at Victoria University.

April 2016: Sophie Peat, who was an intern, left the Institute to live in the UK.

As at March 2017, those working at the Institute have included:

Aidan Beckett, Alessandra Cuccurullo, Alexandra Hollis, Ali Bunge, Alison Nevill, Amelie Goldberg, Angus McBryde, Annie McGuinness, Ashley Brown, Becky McGuinness, Callum Webb, Caroline Boyd, Caroline Ward, Charlotte Greenfield, Chloe Davies, Chris Aitkin, Daniela Rodriguez, Dave Henley, Diane White, Eleanor Merton, Ella Lawton, Ella Reilly, Ella Spittle, Francesca Ancillotti, Freya Daly Sadgrove, Freya Tearney, Gillian McCarthy, George Spittle, Grace White, Guy Chisholm, Hanna Butler, Hannah Murphy, Hannah Steiner-Mitchell, Hayley Vujcich, Helena Hallagan, Isabella Smith, James Tremlett, Jamie Winiata, Javiera Villaouta Sandoval, Jean-Charles Perquin, Jeremy Todd, Jessica Prendergast, Jo Foster, Jo Garty, Joe McCarter, Josie McGuinness, Karri Shaw, Kate Hall, Kelly Gordon, Kieran Stowers, Kirstie McGuinness, Lara Rapson, Lisa Bazalo, Liz Allan, Louise Grace-Pickering, Lucy Foster, Luke Herlihy, Lydia Nobbs, Madeleine Foreman, Mahina-a-Rangi Baker, Maree Grigg, Maria English, Maria Gorham, Mark Newton, Meghan Collins, Mia Gaudin, Michelle Bazalo, Miranda Voke, Miriam White, Mitchell Lee, Nick Preval, Nicola Bradshaw, Niki Lomax, Patrick Farrell, Patrick Shonakan, Patrick Walsh, Paul Neason, Penny Garty, Perrine Gilkinson, Renata Mokena-Lodge, Rhett Hornblow, Richard Shonakan, Rory Sarten, Rose Baylis, Ryan Gallagher, Sally Hett, Sarah Garty, Sarah Hall, Sarah Wilson, Sophie Peat, Sophie Taylor, Stephanie Versteeg, Sun Jeong, Susie Kriebel and Willow Henderson.

THE LIBRARY

The McGuinness Institute is committed to providing a strong evidence base for our work. To support us in this, the James Duncan Reference Library was established in October 2009 and the collection has been growing rapidly since then. We reorganised our collection into three categories in July 2015.

- The gold category contains over 1,600 old and rare books, which range from histories of New Zealand to early editions of Mary Shelley's *Frankenstein*. These books have been collected by Wendy McGuinness over more than 20 years.
- The silver collection refers to books that are kept in the James Duncan Reference Library. These books mostly relate to New Zealand history, contemporary global and local issues, and the theory of future-thinking and strategy development.
- The bronze collection covers books that are kept in our main office and mostly relate to specific *Project 2058* projects.
- In addition to these three collections, the Institute also collects and provides access to digital publications including our own.

The Institute believes that New Zealand's future must build on its past and this is why our library, in all its forms, is so important to us. We plan to invest further in order to maintain and protect the quality of our collection. The collection has reached 4,896 books and publications and is still growing.



‘Knowledge is the most democratic source of power’
– Alvin Toffler

The Institute noted with sadness the passing of Alvin Toffler at the age of 88 in June 2016. Toffler was a best-selling American futurist whose work dealt with ‘information overload’ and the impact of changing technologies on society. A section in one of our books *All Honourable Men: Inside the Muldoon Cabinet, 1975-1984* (1995), by Hugh Templeton, mentions Toffler meeting former prime minister Robert Muldoon in 1973 when he was in opposition. The Institute holds copies of three of Toffler's most significant works:

- *Future Shock* (1974)
- *The Third Wave* (1980)
- *Revolutionary Wealth: How it will be created and how it will change our lives* (2006) by Alvin and Heidi Toffler

INTERNATIONAL AFFILIATIONS

Our affiliations with international futurist organisations keep us at the forefront of global thought across many areas, including food security, innovation, international treaties, oceans and defence policy. We believe that as a small research institute in a geographically isolated country, it is essential to remain informed and to participate actively in conversations with influential foresight organisations.

WORLD FUTURE SOCIETY (WFS)

In July 2010 the Institute became the New Zealand chapter of the World Future Society. The World Future Society is a non-profit, non-partisan, scientific and educational association of people interested in how social and technological developments are shaping the future. Wendy McGuinness presented at the 2010 Boston World Future conference about our overarching project: *Project 2058*.

Wendy also presented at the 2011 World Future Society Conference in Vancouver, where she was joined by Peter Bishop, Jessica Prendergast and Rory Sarten, who presented at the *StrategyNZ: Mapping our Future* workshop.

In July 2015 Wendy, project manager Hannah Steiner-Mitchell and designer Sun Jeong attended the World Future Society Conference in San Francisco and presented our latest work on *TalentNZ*. This was an exciting opportunity to showcase New Zealand as a talent-based economy and share the great initiatives that are happening here.

WORLD FUTURES STUDIES FEDERATION (WFSF)

Wendy McGuinness is an individual member of the WFSF, a global NGO that was founded in the 1960s to encourage and promote the development of futures studies as a trans-disciplinary academic and professional field in all parts of the world. It operates as a global network of practising futurists, researchers, teachers, scholars, policy analysts, activists and others from approximately 60 countries.

ASSOCIATION OF PROFESSIONAL FUTURISTS

Wendy McGuinness is also a member of the Association of Professional Futurists. The Association of Professional Futurists is a global community committed to leadership and excellence in the futures field. Members provide unique perspectives to help people anticipate and influence the future.

THANK YOU TO ALL THE EXTERNAL REVIEWERS

We are very fortunate to receive help, advice and support from many experts who give their time to explore ideas, check the accuracy and completeness of facts, discuss our conclusions and suggest effective ways forward. For more information, please see our list of external reviewers and our external review policy on our website. Our external reviewers to date have included:

Dr Sharon Adamson, Warren Allen, Dr Eric Assendelft, Richard Athorne, Dr Susan Avery, Dr David Band, Jamie Band, Eric Barnes, Dr Felicity Barnes, Dr Anne Barnett, Tim Bennett, Jan Bieringa, Claire Bleakley, Cr Maxine Boag, Dr Michael Boland, Keitha Booth, Craig Bond, Alastair Boulton, the late Danny Boulton, Dr Rick Boven, Hon Max Bradford, Dr Janet Bradford-Grieve, Dave Breuer, Denise Brown, Rachel Brown, Deputy Mayor Vicki Buck, the late Sir Paul Callaghan (patron of the Institute), Dr Anna Campbell, Dr Todd Capson, Dr Rachel Carrell, Professor Lionel Carter (patron of the Institute), Dr Wayne Cartwright, Julian Carver, Dr Ralph Chapman, Dr Malcolm Clark, George Clement, Lyal Cocks, Kaila Colbin, Dr Anthony Cole, Professor Marston Conder, Dr Ronnie Cooper, Dr Guy Coulson, Cr Matt Cowley, Dr Andrew Coy, Cr Andy Cranston, Stephen Cummings, Yvonne Curtis, Dave Darling, Dr Peter Davies, Roger Dennis (patron of the Institute), Dr Elvira Dommissie, Alyson Douglas, Rod Drury, Cr Bev Edlin, Dr Gavin Ellis, Rob Enright, Alex Fala, Robin Falconer, Tony Falkenstein, Rachel Farrant, Tony Fenton, Cr Craig Ferguson, Jamie Ferguson, Janice Feutz, Gerald Fitzgerald, Jeanette Fitzsimons, Professor Jim Flynn, Dr Bob Frame, Iain Fraser, Moira Fraser, Kate Frykberg, Bruce Gilkison, Derek Gill, Cr Cath Gilmour, Pani Gleeson, Sir Peter Gluckman, Bronwen Golder, Linda Grammer, Stuart Grant, Mayor Winston Gray, Murray Gribben, Peter Griffin, Dr Kerry Grundy, Robin Gunston, Julie Hall, Andrew Hamilton, Associate Professor Paul Hansen, Myra Harpham, Professor Harlene Hayne, Dr Bronwyn Hayward (patron of the Institute), Cr Sandra Hazlehurst, Professor Jack Heinemann, Pat Helm, David Henry, Dr Robert Hickson, Tim Higham, Nolan Hodgson, late Sir Frank Holmes, Dr John Hood, Sophie Howard, Stephanie Howard, Mark Hucklesby, Margaret Hunn, Dr Beat Huser, Colin James, Dr Carwyn Jones (patron of the Institute), Lindis Jones, Professor Philip Joseph, Sam Judd, Colin Keating, Captain Paul Keating, Suze Keith, Shonagh Kenderdine, Adelle Kenny, Cr Tania Kerr, Jonathan King, Richard Kirkland, Dr Stephen Knight-Lenihan, Todd Kriebel (patron of the Institute), Dr Tahu Kukutai, Eleanor Laban, Fanny Lammers Van Toorenburg, John Lancashire, Councillor Dr Ella Lawton (patron of the Institute), the late Dr Maggie Lawton, Associate Professor John Leader, Ngahuia Leighton, Cr Mick Lester, Jason Leung-Wai, Bridget Liddell, Dr Miang Lim, Chris Lipscombe, Cr Paul Lonsdale, Scott Macindoe, Liz MacPherson, Cameron Madgwick, Raf Manji, Dr Nick Marsh, the late Jan Lee Martin (patron of the Institute), Dr Andrew Matthews, Ross McCleod, Ann McCrone, Mark McGuinness, Dr Malcolm Menzies, Dr Ocean Mercier, Cr Clayton Mitchell, Jeremy Moon, Gareth Moore-Jones, Bill Moran (patron of the Institute), Cr Darlene Morgan, Sam Morgan, the late Lloyd Morrison, Tevita Motulalo, Professor Tim Naish, Bernie Napp, Alison Nevill (patron of the Institute), Kim Ngarimu, Dr Barbara Nicholas, Tim Nixon, Dr Patrick Nolan, Mike (MOD) O'Donnell, Dame Dr Claudia Orange (patron of the Institute), James Palmer (patron of the Institute), Dr Matthew Palmer, Dr Ashok Parbhu, Grant Paterson, Raewyn Peart, Dr John Peet, Sherie Pointon, Patrick Power, Becky Prebble, Kerry Prendergast, Dr Stephanie Pride, Stuart Prior, Peter Rankin, Wendy Reid, John Roberts, Dr Lin Roberts, Dr Mere Roberts, Cr John Roil, Professor Jacqueline Rowarth (patron of the Institute), Phil Royal, Professor Dame Anne Salmond, Katherine Sammler, Professor Caroline Saunders, Rob Schukard, Rodney Scott, Cr Pat Seymour, Judy Siers, Jeremy Silva, Professor Phil A. Silva, Wayne Silver, Chris Simmons, the late Kevin Simpkins (patron of the Institute), Jim Sinner, Liz Slooten, Morgan Slyfield, Dr Huhana Smith, William George Soltau, Vaughan Stagpoole, Jack Steer, Hannah Steiner-Mitchell, Justin Strang, Roy Sye, Professor Jeff Tallon, Hon. Hugh Templeton, Simon Terry, Dr Peter Thompson, Dr Steve Thompson, Nat Torkington, Dr John Trail, James Tremlett, Frances Valentine, Damien van Brandenburg, Cr Lee Vandervis, Dr John Volpe, Simon Wakeman, Catherine Walker, Cath Wallace, Dr Jim Watson, Dr Sean Weaver, Malcolm Webb, Barry Webber, Mark Weldon, Dr Jez Weston, Cr Andrew Whiley, Hon Fran Wilde, Professor Richard J. Wilkins, Dr Morgan Williams (patron of the Institute), Dr John Wilson, Jane Wrightson, Graeme Wong, Ray Wood, Karl Woodhead and Bob Zuur.

ANNUAL FINANCIAL REPORT

McGUINNESS INSTITUTE LIMITED

Year Ended 31 March 2017

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Entity Information

McGuinness Institute Limited For the year ended 31 March 2017

Legal Name of Entity

McGuinness Institute Limited

Entity Type and Legal Basis

NZ Limited Company

Registration Number

Company number: 1538950

NZ Business Number: 9429035262381

Charities Registration Number: CC21440

Entity's Purpose or Mission

A non-partisan think tank working towards a sustainable future, contributing foresight through evidence-based research and policy analysis.

Entity Structure

Chief Executive is Wendy McGuinness. Reporting to the CE is the Head of Research, Head of Events Management, Head of Design and Head of Administration. There are between 7 and 15 staff employed by the Institute at any one time.

Main Sources of Entity's Cash and Resources

Willis Bond and Company Limited is the core funder, but the Institute also collaborates with many other institutions.

Main Methods Used by Entity to Raise Funds

Main methods used to gather funds is through donations or cost-recovery of direct costs of workshops and other events.

Entity's Reliance on Volunteers and Donated Goods or Services

The Institute is dependent on a good working relationship with a number of other parties that have an interest in a common goal. These include organisations and individuals (such as those that have attended workshops).

Physical Address

Level 2, 5 Cable Street, Wellington, New Zealand, 6011

Postal Address

PO BOX 24222, Manners Street, Wellington, New Zealand, 6142

Accountant's Review Report

McGuinness Institute Limited
For the year ended 31 March 2017

BDO Wellington Limited

50 Customhouse Quay
Wellington

Date:

Approval of Performance Report

McGuinness Institute Limited For the year ended 31 March 2017

The Director is pleased to present the approved performance report including the historical financial statements of McGuinness Institute Limited for year ended 31 March 2017.

APPROVED

Wendy McGuinness

Date

Statement of Service Performance

McGuinness Institute Limited For the year ended 31 March 2017

Description of Entity's Outcomes

- To build public policy capability in 18-25 year olds through employment
- To build public policy capability in 18-25 year olds through workshops
- To prepare non-partisan research and policy advice on NZ's long term future

Description and Quantification of the Entity's Outputs

To build public policy capability in 18-25 year old's through employment

Description of Outputs	Actual 31 March 2017	Actual 31 March 2016
Number of employees between age of 18 to 25	11	18
Total number of employees	14	21
Percentage of personnel that has worked at the Institute that has subsequently been employed in public policy	0%	20%

To build public policy capability in 18-25 year olds through workshops

Description of Outputs	Actual 31 March 2017	Actual 31 March 2016
Number of participants at the 3 day workshop between the age of 18 to 25	36	96
Total workshop participants (including 1 day workshops)	422	248

To prepare non-partisan research and policy advice on New Zealand's long term future

Description of Outputs	Actual 31 March 2017	Actual 31 March 2016
Number of reports published during the year	0	112
Number of workshops held during the year	6	4

Statement of Financial Performance

McGuinness Institute Limited For the year ended 31 March 2017

	NOTES	2017	2016
Revenue			
Donations, fundraising and other similar revenue	1	523,762	549,243
Revenue from providing goods or services	1	859	27,630
Interest, dividends and other investment revenue	1	13	68
Other revenue	1	3,587	10,000
Total Revenue		528,222	586,942
Expenses			
Volunteer and employee related costs	2	319,000	348,293
Costs related to providing goods or service	2	204,636	209,694
Grants and donations made	2	2,575	5,850
Other Expenses	2	19,459	16,100
Total Expenses		545,670	579,938
Surplus/(Deficit) for the Year		(17,449)	7,004

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

McGuinness Institute Limited

As at 31 March 2017

	NOTES	31 MAR 2017	31 MAR 2016
Assets			
Current Assets			
Bank accounts and cash	3	12,787	26,196
Debtors and prepayments	3	21,903	22,742
Total Current Assets		34,689	48,938
Non-Current Assets			
Property, Plant and Equipment	4	50,520	56,310
Total Non-Current Assets		50,520	56,310
Total Assets		85,209	105,247
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	4,723	13,829
Employee costs payable	5	12,813	14,162
Loans	5	355,497	347,631
Total Current Liabilities		373,033	375,622
Total Liabilities		373,033	375,622
Total Assets less Total Liabilities (Net Assets)		(287,824)	(270,375)
Accumulated Funds			
Accumulated surpluses or deficits		(287,824)	(270,375)
Total Accumulated Funds		(287,824)	(270,375)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

McGuinness Institute Limited For the year ended 31 March 2017

	2017	2016
Statement of Cash Flows		
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	523,762	549,243
Receipts from providing goods or services	954	27,105
Interest, dividends and other investment receipts	13	68
Cash receipts from other operating activities	3,587	10,000
Payments to suppliers and employees	(538,631)	(560,812)
Donations or grants paid	(2,575)	(5,850)
Total Cash Flows from Operating Activities	(12,890)	19,754
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	490	-
Proceeds from loans borrowed from other parties	7,865	12,708
Payments to acquire property, plant and equipment	(8,874)	(13,236)
Repayments of loans borrowed from other parties	-	(256)
Total Cash Flows from Investing and Financing Activities	(519)	(784)
Net Increase/ (Decrease) in Cash	(13,409)	18,970
Cash and cash equivalents at beginning of period		
Cash balance	26,196	7,225
Total Cash and cash equivalents at beginning of period	26,196	7,225
Cash and cash equivalents at end of period		
Cash balance	12,787	26,196
Total Cash and cash equivalents at end of period	12,787	26,196
Net change in cash for period	(13,409)	18,970

Statement of Accounting Policies

McGuinness Institute Limited For the year ended 31 March 2017

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The Entity's financial statements are presented in accordance with PBESFR A (NFP) *Public Benefit Entity Simple Format Reporting - Accrual(Not-For-Profit)* (Tier 3 Framework).

Presentation Currency

The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except where otherwise indicated.

Revenue Recognition

Donations are recorded as revenue when cash is received.
Sale of goods or services are recorded when the goods or services are sold.
Interest income is recorded as it is earned.
Other income is recorded as it is earned.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

McGuinness Institute Limited is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Property, Plant and Equipment

Property, plant and equipment is stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance expenditure is recognised in profit or loss as incurred.

Depreciation is calculated on a diminishing value basis over the estimated useful life of the asset. The following estimated depreciation rates have been used:

Fixtures & Fittings 10% - 60%

Shelving & Storage 10% - 16%

The Library 20% - 24%

Computer Equipment 50%

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Notes to the Performance Report

McGuinness Institute Limited For the year ended 31 March 2017

	2017	2016
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Willis Bond & Co Limited	185,762	549,243
The McGuinness Foundation Trust	338,000	-
Total Donations, fundraising and other similar revenue	523,762	549,243
Revenue from providing goods or services		
Nation Dates Book - Retail	-	61
Reports sold (incl online)	859	200
Tackling Poverty Workshop	-	27,370
Total Revenue from providing goods or services	859	27,630
Interest, dividends and other investment revenue		
Interest Income	13	68
Total Interest, dividends and other investment revenue	13	68
Other revenue		
Other Revenue	3,587	10,000
Total Other revenue	3,587	10,000
	2017	2016

2. Analysis of Expenses

Volunteer and employee related costs		
ACC	1,813	2,811
Entertainment	1,057	2,271
Entertainment - Non deductible	1,195	2,465
ipayroll fees	571	1,213
Salaries	307,711	335,811
Training and Education	403	522
Travel - National	6,251	3,200
Total Volunteer and employee related costs	319,000	348,293
Costs related to providing goods or services		
Computer expenses	20,437	21,824
Conference Expenses	1,045	-
Consulting & Accounting	14,550	5,420
Cost of Publications: Editing	2,213	-
Cost of Publications: Printing	15,472	8,314
Cost of Purchasing Books and Publications	3,258	3,402
Domain Names	6,554	5,930
General Expenses	724	110
Insurance	2,309	2,264
Light, Power, Heating	3,469	4,702

Membership and Subscription Fees	5,630	5,903
Occupancy Costs	75,762	79,243
Office Expenses	8,652	7,828
Postage, Freight & Courier	1,028	260
Project : ForesightNZ	9,126	2,518
Project: Community Boards Conference	-	1,953
Project: Government Strategies Event	-	67
Project: Ocean Management	1,244	5,205
Project: Strategy NZ	1,603	-
Project: Talent NZ	67	11,876
Project: World Future Conference	-	3,893
Project:Tackling Poverty	17,934	28,462
Repairs and Maintenance	2,386	1,993
Stationery	6,026	5,988
Telephone & Internet	5,146	2,539
Total Costs related to providing goods or services	204,636	209,694

Grants and donations made

Donations	2,575	5,850
Total Grants and donations made	2,575	5,850

Other expenses

Bank Fees	174	112
Depreciation	14,174	15,988
(Gain)/Loss on Disposal of Fixed Assets	490	-
Legal expenses	4,572	-
Penalties	50	-
Total Other expenses	19,459	16,100

2017 2016

3. Analysis of Assets

Bank accounts and cash

Kiwibank 00 Account	12,071	24,750
Kiwibank 01 Account	394	1,188
Kiwibank 02 Account	2	132
Paypal Account	319	70
Petty Cash	-	55
Total Bank accounts and cash	12,787	26,196

Debtors and prepayments

Bond - iPayroll	12,000	12,000
Accounts Receivable	468	563
GST Receivable	9,435	10,161

Resident Withholding Tax	-	19
Total Debtors and prepayments	21,903	22,742

2017 2016

4. Property, Plant and Equipment

Furniture & Fixtures

Furniture and Fixtures	79,927	85,812
Less Accumulated Depreciation on Furniture and Fittings	(60,748)	(63,594)
Total Furniture & Fixtures	19,180	22,218

Shelving & Storage

Shelving & Storage	25,723	25,723
Less Accumulated Depreciation on Shelving & Storage	(11,066)	(9,309)
Total Shelving & Storage	14,657	16,414

The Library

The Library	47,584	47,584
Less Accumulated Depreciation on The Library	(33,511)	(29,907)
Total The Library	14,073	17,677

Computer Equipment

Computer Equipment	4,387	-
Less Accumulated Depreciation on Computer Equipment	(1,776)	-
Total Computer Equipment	2,610	-

Total Property, Plant and Equipment

2017 2016

5. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	4,723	13,829
Total Creditors and accrued expenses	4,723	13,829

Employee costs payable

Accruals	12,813	14,162
Total Employee costs payable	12,813	14,162

Loans

Mackford Holdings No 5 Limited	355,497	347,631
Total Loans	355,497	347,631

2017 2016

6. Accumulated Funds

Accumulated Funds		
Opening Balance	(270,375)	(277,379)
Accumulated surpluses	(17,449)	7,004
Total Accumulated Funds	(287,824)	(270,375)
Total Accumulated Funds	(287,824)	(270,375)

7. Commitments

There are no commitments as at 31 March 2017 (2016 - nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2017 (2016 - nil).

9. Going Concern

The validity of the going concern assumption on which this financial report is prepared depends on the continued financial support of the shareholder.

If the support is withdrawn, adjustments may have to be made to reflect the situation that assets may need to be realised other than in the amounts at which they are currently recorded in the Statement of Financial Position. In addition, the company may have to provide for further liabilities that may arise.

10. Related Parties

Wendy McGuinness, who is a director of this company, is also a director of Mackford Holdings No 5 Limited, which has loaned funds to McGuinness Institute Limited during the year. The loan totaling \$355,496.85 as at 31 March 2017 is interest free and repayable on demand.

Wendy McGuinness is also a trustee of the McGuinness Foundation Trust which owns 100% of this company. The McGuinness Institute received donations from the McGuinness Foundation Trust during the year totaling to \$338,000.

Wendy McGuinness' husband is a director of Willis Bond & Company Limited. The McGuinness Institute received donations from Willis Bond & Company Limited during the year totaling to \$110,000, and occupancy costs amounting to \$75,762.26.

11. Occupancy Costs

During the year, as per prior years, Willis Bond & Company Limited made payments on behalf of the Institute for occupancy costs encompassing rent, rates, landline and water cooler rental charges. These contributions by Willis Bond & Company Limited have been recognised as donation to the Institute and the 'Occupancy Costs' reported as a separate line item.

12. Events After the Balance Date

There were no events that occurred after balance date that would have a material impact on the Performance Report as at 31 March 2017 (2016 - nil).

MCGUINNESS INSTITUTE

ISBN 978-1-972193-96-9 (PDF)

Published March 2018

PO Box 24222

Wellington 6142

New Zealand

www.mcguinnessinstitute.org